

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$275.82 billion in loans to the vision of an Asia and Pacific region free of poverty. Denmark is a founding member of ADB.

DENMARK: SHAREHOLDING AND VOTING POWER

Number of shares held:
36,120 (0.340% of total shares)

Votes:
75,817 (0.570% of total membership,
1.631% of total nonregional membership)

Overall capital subscription:
\$502.35 million

Paid-in capital subscription:
\$25.12 million

DENMARK

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$275.82 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Denmark has contributed \$502.35 million in capital subscription as of 31 December 2018. It has contributed and committed \$277.1 million to Special Funds since joining in 1966.

Companies and consultants from Denmark have since been awarded \$444.91 million in procurement contracts on ADB-financed projects.

In 2018, the lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.2 million (280 projects) and grant-financed

projects at \$1.42 billion (44 projects). In addition, \$14 billion was generated in commitments from direct value-added cofinancing.

From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million in technical assistance over the same period.

As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 32 offices around the world with 3,381 staff from 60 members as of 31 December 2018.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Denmark has contributed to the original and all subsequent replenishments to the [Asian Development Fund \(ADF\)](#), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and retaining the ADF support as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

Contributions:
ADF (committed): \$265.21 million
TASF (committed): \$11.89 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2018, total direct value-added cofinancing commitments amounted to \$14 billion for 175 projects, of which \$13.87 billion was for 76 investment projects and \$129.89 million was for 99 technical assistance projects. Cumulative direct value-added cofinancing commitments for the period 1970–2018 amounted to \$97.97 billion for 2,697 projects, of which \$95.73 billion was for 914 investment projects and \$2.24 billion was for 1,783 technical assistance projects.

Cofinancing commitments with Denmark from 1 January 2014 to 31 December 2018 comprised the following:

Projects

1 project, cofinancing of \$0.75 million

- Official Grants: 1 project, cofinancing of \$0.75 million

Technical Assistance

- Official Grants: 1 project, cofinancing of \$1.1 million

A list of projects cofinanced by Denmark is available at www.adb.org/site/cofinancing/europe.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting

a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2030](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Denmark has contributed to the following trust funds:

Single-Donor Trust Fund

- [Danish Cooperation Fund for Technical Assistance](#)—established in 2000 to support projects on crosscutting issues such as poverty alleviation, women in development, the environment, good governance, human rights, and related technical training in Bangladesh, Bhutan, Nepal, and Viet Nam
 - » Cumulative commitment: DKr15 million
- [Second Danish Cooperation Fund for Technical Assistance](#)—established in 2003 and focused on projects supporting national poverty reduction programs
 - » Cumulative commitment: \$3.2 million
- [Danish Cooperation Fund for Renewable Energy and Energy Efficiency in Rural Areas I and II](#)—established in 2001 and 2006, respectively, to support projects on renewable energy and energy efficiency, and the promotion of greenhouse gas abatement in low-income countries
 - » Cumulative commitment: DKr50 million

Multi-Donor Trust Fund

- [Gender and Development Cooperation Fund](#)—established in 2003 to promote gender equality

and women's empowerment in Asia and the Pacific

- » Cumulative commitment: DKr9.3 million
- [Governance Cooperation Fund](#)—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision-making in the public sector
 - » Cumulative commitment: DKr9 million

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.7 billion as of 31 December 2018.

Eksport Kredit Fonden is a guarantor to ADB's loan to an energy transaction in the Philippines.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Investment Projects Cofinanced with Denmark, 1 January 2014–31 December 2018

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Tonga	Outer Island Renewable Energy – Additional Financing	1.44	0.75	G

^a Loan, grant, or blend.

^b G = official grant cofinancing.

Denmark's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	13.50	0.13	128.45	1.02	258.74	0.14
Consulting Services	2.67	0.36	5.62	0.81	186.17	1.47
Total Procurement	16.16	0.15	134.07	1.01	444.91	0.23

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966

has been \$180.86 billion covering 215,461 contracts.

In Denmark, 211 contracts worth \$258.74 million have been awarded to contractors and suppliers since 1966.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations

totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In Denmark, 270 contracts worth \$186.17 million have been awarded to consultants since 1966.

Top 5 Contractors/Suppliers from Denmark Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2014–31 December 2018

Contractor/Supplier	Sector	Contract Amount (\$ million)
Vestas Wind Systems A/S	ENE	127.93
United Nations Office for Project Services	HLT, TRA	14.17
Total		142.10

ENE = energy, HLT = health, TRA = transport.

Top 5 Consultants from Denmark Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018

Consultant	Sector	Contract Amount (\$ million)
Grontmij A/S	EDU, WUS	8.96
NTU International A/S	PSM, TRA	6.51
Niras A/S	ANR, ENE, WUS	5.27
Ramboll Danmark A/S	MUL, WUS	2.37
DHI Water Environment Health	WUS	1.40
Individual Consultants		2.55
Others		2.63
Total		29.70

ANR = agriculture, natural resources, and rural development; EDU = education; ENE = energy; MUL = multisector; PSM = public sector management; TRA = transport; WUS = water and other urban infrastructure and services.



The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

ADB GOVERNOR

Stephan Schönemann is the Governor for Denmark in ADB.

ADB ALTERNATE GOVERNOR

Jan Top Christensen is the Alternate Governor for Denmark in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Kris Panday (Canada) is the Director and **Leena Viljanen** (Finland) is the Alternate Director representing Denmark on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Marc Rooijackers (Netherlands) and **Anders Ørnermark** (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Panday and Alternate Director Viljanen represent on the ADB Board of Directors also includes Canada, Finland, Ireland, the Netherlands, Norway, and Sweden.

ADB STAFF MEMBERS

As of 31 December 2018, there were four international staff from Denmark in ADB (three men and one woman), which represents 0.32% of the total international staff, including one senior staff member.

COMMERCIAL LIAISON TO ADB

The ADB Liaison Office at the Embassy of Denmark in Manila, which opened in January 2015, provides technical advice and assists Danish firms in pursuing business opportunities resulting from ADB activities. The Embassy of Denmark is located at 11th Floor, 11th Corporate Center, 11th Avenue corner Triangle Drive, Bonifacio Global City, Taguig City 1634, Philippines.

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(Please omit the "8" from ADB HQ numbers until Manila numbers change on 8 October 2019.)

Notes:

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.