

# ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$275.82 billion in loans to the vision of an Asia and Pacific region free of poverty. Canada is a founding member of ADB.

## CANADA: SHAREHOLDING AND VOTING POWER

**Number of shares held:**  
555,258 (5.219% of total shares)

**Votes:**  
594,955 (4.474% of total membership,  
12.797% of total nonregional membership)

**Overall capital subscription:**  
\$7.72 billion

**Paid-in capital subscription:**  
\$386.19 million

## CANADA

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$275.82 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Canada has contributed \$7.72 billion in capital subscription as of 31 December 2018. It has contributed and committed \$2.11 billion to Special Funds since joining in 1966.

Companies and consultants from Canada have since been awarded \$731.73 million in procurement contracts on ADB-financed projects.

In 2018, the lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.2 million (280 projects) and grant-financed

projects at \$1.42 billion (44 projects). In addition, \$14 billion was generated in commitments from direct value-added cofinancing.

From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million in technical assistance over the same period.

As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 32 offices around the world with 3,381 staff from 60 members as of 31 December 2018.

## CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Canada has contributed to the original and all subsequent replenishments to the [Asian Development Fund](#) (ADF), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and retaining the ADF support as a grant-only operation from 1 January 2017; and the Technical Assistance Special Fund (TASF), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies.

**Contributions:**  
ADF (committed): \$2.03 billion  
TASF (committed): \$79.34 million



## COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2018, total direct value-added cofinancing commitments amounted to \$14 billion for 175 projects, of which \$13.87 billion was for 76 investment projects and \$129.89 million was for 99 technical assistance projects. Cumulative direct value-added cofinancing commitments for the period 1970–2018 amounted to \$97.97 billion for 2,697 projects, of which \$95.73 billion was for 914 investment projects and \$2.24 billion was for 1,783 technical assistance projects.

Cofinancing commitments with Canada from 1 January 2014 to 31 December 2018 comprised the following:

### Projects

- 9 projects, cofinancing of \$110.02 million
- Official Loans: 7 projects, cofinancing of \$89.25 million
  - Official Grants: 1 project, cofinancing of \$1.8 million
  - Commercial Cofinancing: 1 project, cofinancing of \$18.97 million

### Technical Assistance

- Official Grants: 18 projects, cofinancing of \$24.77 million

A list of projects cofinanced by Canada is available at [www.adb.org/site/cofinancing/north-america](http://www.adb.org/site/cofinancing/north-america).

## Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2030](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Canada has contributed to the following trust funds:

### Single-Donor Trust Fund

- [Canadian Cooperation Fund on Climate Change](#)—established in 2001 to support projects for greenhouse gas emissions reduction in the People's Republic of China and India, carbon sequestration in Indonesia, and adaptation to climate change in ADB's Pacific DMCs
  - » Cumulative commitment: Can\$5.2 million
- [Integrated Disaster Risk Management Fund](#)—established in 2013 to support projects for the development of

proactive measures for disaster risk management on a regional basis within DMCs in Southeast Asia

- » Cumulative commitment: Can\$10 million

- [Canadian Climate Fund for the Private Sector in Asia](#)—established in 2013 under the Expanded Clean Energy Financing Partnership Facility as ADB's first concessional debt cofinancing facility specifically oriented to support private sector operations to combat the adverse effects of climate change
  - » Cumulative commitment: Can\$82.4 million
- [Canadian Climate Fund for the Private Sector in Asia II](#)—established in 2017 to support greater private sector participation in climate change mitigation and adaptation in low and lower middle-income countries and upper middle-income small island developing states in Asia and the Pacific
  - » Cumulative commitment: Can\$200 million

### Multi-Donor Trust Fund

- [Governance Cooperation Fund](#)—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision-making in the public sector
  - » Cumulative commitment: Can\$2.5 million
- [Gender and Development Cooperation Fund](#)—established in 2003 to promote gender equality and women's empowerment in Asia and the Pacific

## Investment Projects Cofinanced with Canada, 1 January 2014–31 December 2018

Country	Project	ADB Amount <sup>a</sup> (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing <sup>b</sup>
Cambodia	Cambodia Solar Power	3.60	3.25	L
Georgia	Adjaristsqali Hydropower	75.00	15.00	L
Indonesia	Eastern Indonesia Renewable Energy – Phase 1	56.35	8.10	L
	Eastern Indonesia Renewable Energy – Phase 2	12.49	21.95	L
	Sarulla Geothermal Power Development	250.00	20.00	L
Samoa	Solar Power Development	2.00	1.00	L
Viet Nam	Greater Mekong Subregion Flood and Drought Risk Management and Mitigation – Additional Financing	45.00	1.80	G
Regional	ASEAN Distributed Power	75.00	20.00	L
Regional	Trade Finance Program <sup>c</sup>	215.75	18.97	C

<sup>a</sup> Loan, grant, or blend.

<sup>b</sup> C = commercial cofinancing, G = official grant cofinancing, L = official loan cofinancing.

<sup>c</sup> The \$1 billion limit for ADB's Regional Trade Finance Program (TFP), approved by the Board of Directors in 2009, is the maximum exposure the TFP can assume at any one point in time. This limit has never been breached. Although the TFP exposure exceeded \$1 billion annually from 2014 to 2018, the TFP limit was not breached at any one point in time because TFP transactions tend to be short—on average less than 180 days—and the TFP limit can revolve (be reused) within a year. In addition, the TFP distributes risk exposures to various partners that leverage its capital resources.

## Canada's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	0.39	0.00	-	-	172.39	0.10
Consulting Services	24.93	3.34	4.66	0.67	559.34	4.40
<b>Total Procurement</b>	<b>25.33</b>	<b>0.23</b>	<b>4.66</b>	<b>0.04</b>	<b>731.73</b>	<b>0.38</b>

- = nil, 0.00 = less than \$50,000.

- » Cumulative commitment: Can\$2.9 million
- Cooperation Fund in Support of Managing for Development Results—established in 2004 to promote results-management techniques within ADB and DMCs
  - » Cumulative commitment: Can\$1 million
- Asia Pacific Project Preparation Facility—established in 2014 to encourage private sector participation in infrastructure by adopting a more consistent and higher-quality approach to public-private partnership project preparation development and transaction advice across the region
  - » Cumulative commitment: Can\$20 million
- Regional Malaria and Other Communicable Disease Threats Trust Fund—established in 2013 under the Health Financing Partnership Facility to support DMCs in achieving and sustaining national malaria control and elimination targets
  - » Cumulative commitment: \$0.5 million
- Fourth High Level Forum (HLF4) on Aid Effectiveness Trust Fund—established in 2011 to support the travel and related costs of HLF4 participants from 100 developing countries
  - » Cumulative commitment: Can\$0.1 million

## NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.7 billion as of 31 December 2018.

The Canadian Climate Fund for Private Sector in Asia—supported by the Government of Canada to catalyze private financing of climate change mitigation and adaptation—has provided loans to various energy projects in Georgia, Samoa, and select members of the Association of Southeast Asian Nations, including Cambodia, Indonesia, and Viet Nam. The National Bank of Canada and ADB supported a financial institution in Mongolia. The Export Development Canada and ADB provided financing to a regional private equity fund and another private equity fund in the People's Republic of China.

## PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

### Share of ADB's Procurement Contracts

#### Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966 has been \$180.86 billion covering 215,461 contracts.

In Canada, 395 contracts worth \$172.39 million have been awarded to contractors and suppliers since 1966.

#### Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In Canada, 1,804 contracts worth \$559.34 million have been awarded to consultants since 1966.

### Top 5 Contractors/Suppliers from Canada Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2014–31 December 2018

Contractor/Supplier	Sector	Contract Amount (\$ million)
Canada-China Economic and Cultural Centre	EDU	0.23
Seneca College of Applied Arts and Technology	EDU	0.20
Others		0.16
<b>Total</b>		<b>0.59</b>

EDU = education.

### Top 5 Consultants from Canada Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018

Consultant	Sector	Contract Amount (\$ million)
Canarail Consultants Inc.	TRA	29.38
Northwest Hydraulic Consultants Ltd.	ANR	11.30
NREM International Inc.	ANR, TRA, WUS	5.29
MMM Group Limited	MUL, TRA	4.40
Lea International Ltd.	EDU	2.57
<b>Individual Consultants</b>		<b>22.70</b>
Others		12.53
<b>Total</b>		<b>88.18</b>

ANR = agriculture, natural resources, and rural development; EDU = education; MUL = multisector; TRA = transport; WUS = water and other urban infrastructure and services.

## ADB GOVERNOR

**Maryam Monsef** is the Governor for Canada in ADB.

## ADB ALTERNATE GOVERNOR

**Rick Stewart** is the Alternate Governor for Canada in ADB.

## ADB DIRECTOR AND ALTERNATE DIRECTOR

**Kris Panday** (Canada) is the Director and **Leena Viljanen** (Finland) is the Alternate Director representing Canada on the ADB Board of Directors.

## ADB DIRECTOR'S ADVISORS

**Marc Rooijackers** (Netherlands) and **Anders Ørnekmark** (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

## CONSTITUENCY REPRESENTED

The constituency that Director Panday and Alternate Director Viljanen represent on the ADB Board of Directors also includes Denmark, Finland, Ireland, the Netherlands, Norway, and Sweden.

## ADB STAFF MEMBERS

As of 31 December 2018, there were 51 international staff from Canada in ADB (33 men and 18 women), which represents 4.11% of the total international staff, including nine senior staff members.

## ANNUAL MEETING

ADB's 24th Annual Meeting was held in Vancouver on 24–26 April 1991.

## COMMERCIAL LIAISON TO ADB

The ADB Liaison Office at the Embassy of Canada in Manila provides technical advice and assists Canadian firms in pursuing business opportunities resulting from ADB activities. The Embassy of Canada is located at Level 8, Tower 2, RCBC Plaza, 6819 Ayala Avenue, Makati City 0707, Philippines.

Contact person:

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The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

## CONTACTS

### **North American Representative Office**

ADB's North American Representative Office is located at 900 17th Street NW, Suite 900, Washington, DC 20006, United States.

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**Bart Édes** is the Representative.

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(Please omit the "8" from ADB HQ numbers until Manila numbers change on 8 October 2019.)

## Notes:

ADB welcomed Niue as its 68th member in March 2019.

ADB recognizes "China" as the People's Republic of China.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.