

ASIAN DEVELOPMENT BANK MEMBER FACT SHEET



Established in 1966, ADB has committed \$275.82 billion in loans to the vision of an Asia and Pacific region free of poverty. Norway is a founding member of ADB.

NORWAY: SHAREHOLDING AND VOTING POWER

Number of shares held:
36,120 (0.340% of total shares)

Votes:
75,817 (0.570% of total membership,
1.631% of total nonregional membership)

Overall capital subscription:
\$502.35 million

Paid-in capital subscription:
\$25.12 million

NORWAY

The Asian Development Bank (ADB) is dedicated to reducing poverty in Asia and the Pacific through inclusive economic growth, environmentally sustainable growth, and regional integration.

Established in 1966, it is owned by 68 members—49 from the region—who have committed \$275.82 billion in loans to the vision of a region free of poverty.

Despite the region's many successes, it remains home to the majority of the world's poor.

Norway has contributed \$502.35 million in capital subscription as of 31 December 2018. It has contributed and committed \$349.41 million to Special Funds since joining in 1966.

Companies and consultants from Norway have since been awarded \$73.2 million in procurement contracts on ADB-financed projects.

In 2018, the lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.2 million (280 projects) and grant-financed

projects at \$1.42 billion (44 projects). In addition, \$14 billion was generated in commitments from direct value-added cofinancing.

From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million in technical assistance over the same period.

As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

In addition to loans, grants, and technical assistance, ADB uses guarantees and equity investments to help its developing member countries (DMCs).

With headquarters in Manila, ADB has 32 offices around the world with 3,381 staff from 60 members as of 31 December 2018.

CONTRIBUTIONS TO SPECIAL FUNDS RESOURCES

Norway has contributed to the original and all subsequent replenishments to the [Asian Development Fund \(ADF\)](#), which was ADB's window for concessional lending to its borrowing members up to 31 December 2016 and retaining the ADF support as a grant-only operation from 1 January 2017; the [Technical Assistance Special Fund \(TASF\)](#), which provides grants to borrowing members to help prepare projects and undertake technical or policy studies; and the [Pakistan Earthquake Fund \(PEF\)](#).

Contributions:
ADF (committed): \$309.84 million
TASF (committed): \$19.57 million
PEF (committed): \$20.00 million



COFINANCING

ADB arranges cofinancing from bilateral and multilateral sources, export credit agencies, and commercial sources in the form of official loans and grants, other concessional cofinancing, B loans, risk transfer arrangements, parallel loans and equity, guarantees, and cofinancing for transactions under ADB's [Trade Finance Program](#). Cofinancing brings additional resources to ADB's project financing. In 2018, total direct value-added cofinancing commitments amounted to \$14 billion for 175 projects, of which \$13.87 billion was for 76 investment projects and \$129.89 million was for 99 technical assistance projects. Cumulative direct value-added cofinancing commitments for the period 1970–2018 amounted to \$97.97 billion for 2,697 projects, of which \$95.73 billion was for 914 investment projects and \$2.24 billion was for 1,783 technical assistance projects.

Cofinancing commitments with Norway from 1 January 2014 to 31 December 2018 comprised the following:

Projects

- Official Grants: 2 projects, cofinancing of \$99.46 million

Technical Assistance

- Official Grants: 2 projects, cofinancing of \$6.27 million

A list of projects cofinanced by Norway is available at www.adb.org/site/cofinancing/europe.

Trust Funds

Trust funds are key instruments to mobilize and channel external sources to finance technical assistance and components of investment projects. They play an important role in complementing ADB's own funding

resources. Initially, trust funds were established through single-donor channel financing agreements targeting a number of specific sectors. ADB has been increasingly switching to multi-donor trust funds covering thematic issues. A more recent development is the establishment of trust funds under theme-focused umbrella initiatives, called financing partnership facilities, which support priority areas in ADB's long-term strategic framework, [Strategy 2030](#), such as water, clean energy, regional cooperation and integration, urban sector financing, and health.

Norway has contributed to the following trust funds:

Single-Donor Trust Fund

- [Norway Technical Assistance Grant Fund](#)—established in 1991 and 1999 to support the social sector development, environment, energy, and finance sectors in countries with very low per capita gross national product and limited debt repayment capacity
 - » Cumulative commitment: \$4.1 million

Multi-Donor Trust Fund

- [Governance Cooperation Fund](#)—established in 2001 to improve transparency, accountability, predictability, and participatory aspects of decision-making in the public sector
 - » Cumulative commitment: Nkr20 million
- [Cooperation Fund for the Water Sector](#)—established in 2001 to promote effective water management policies at the subregional and country levels
 - » Cumulative commitment: Nkr15 million
- [Gender and Development Cooperation Fund](#)—established in 2003 to promote gender equality and women's empowerment in Asia and the Pacific
 - » Cumulative commitment: Nkr40 million
- [Poverty and Environment Fund](#)—established in 2003 to promote mainstreaming of environment objectives in ADB operations and DMC poverty reduction strategies, plans, programs, and projects
 - » Cumulative commitment: Nkr32 million
- [Cooperation Fund in Support of Managing for Development Results](#)—established in 2004 to promote results-management techniques within ADB and DMCs
 - » Cumulative commitment: \$1.3 million
- [Water Financing Partnership Facility \(Multi-Donor Trust Fund\)](#)—established in 2006 to support demonstration projects under the [Water Financing Program](#) in DMCs and to support the quality of the water financing through knowledge, capacity, and innovation services; civil society engagement; and regional cooperation
 - » Cumulative commitment: Nkr24.5 million
- [Clean Energy Fund](#)—established in 2007 under the [Clean Energy Financing Partnership Facility](#) to improve energy security in DMCs and decrease the rate of climate change through increased use of clean energy
 - » Cumulative commitment: Nkr300 million

Investment Projects Cofinanced with Norway, 1 January 2014–31 December 2018

Country	Project	ADB Amount ^a (\$ million)	Cofinancing Amount (\$ million)	Type of Cofinancing ^b
Nepal	South Asia Subregional Economic Cooperation Power System Expansion	180.00	60.00	G
	Supporting School Sector Development Plan	120.00	39.46	G

^a Loan, grant, or blend.

^b G = official grant cofinancing.

Norway's Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	-	-	-	-	41.98	0.02
Consulting Services	0.09	0.01	2.56	0.37	31.22	0.25
Total Procurement	0.09	0.00	2.56	0.02	73.20	0.04

-- = nil, 0.00 = less than \$50,000.

NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.7 billion as of 31 December 2018.

The NMI Global Fund, and Norfund, together with ADB, invested in two regional private equity funds.

PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its DMCs; and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

Share of ADB's Procurement Contracts

Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and

grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966 has been \$180.86 billion covering 215,461 contracts.

In Norway, 19 contracts worth \$41.98 million have been awarded to contractors and suppliers since 1966.

Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In Norway, 94 contracts worth \$31.22 million have been awarded to consultants since 1966.

Top 5 Consultants from Norway Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018

Consultant	Sector	Contract Amount (\$ million)
Multiconsult ASA	ENE	1.83
Norconsult AS	WUS	0.58
Individual Consultants		0.79
Total		3.20

ENE = energy, WUS = water and other urban infrastructure and services.



The Kandy-Mahiyangana national highway in central Sri Lanka was upgraded under the ADB-supported National Highways Sector Project.

ADB GOVERNOR

Aksel Jakobsen is the Governor for Norway in ADB.

ADB ALTERNATE GOVERNOR

Bjørn Brede Hansen is the Alternate Governor for Norway in ADB.

ADB DIRECTOR AND ALTERNATE DIRECTOR

Kris Panday (Canada) is the Director and **Leena Viljanen** (Finland) is the Alternate Director representing Norway on the ADB Board of Directors.

ADB DIRECTOR'S ADVISORS

Marc Rooijackers (Netherlands) and **Anders Ørnemark** (Denmark), together with the Director and Alternate Director, also provide technical advice and assist interested parties of the constituency members in their contacts with ADB.

CONSTITUENCY REPRESENTED

The constituency that Director Panday and Alternate Director Viljanen represent on the ADB Board of Directors also includes Canada, Denmark, Finland, Ireland, the Netherlands, and Sweden.

COMMERCIAL LIAISON TO ADB

The ADB Liaison Office at the Royal Norwegian Embassy in Manila provides technical advice and assists Norwegian firms in pursuing business opportunities resulting from ADB activities. The Royal Norwegian Embassy is located at 12th Floor, Del Rosario Law Centre, 21st Drive corner 20th Drive, Bonifacio Global City, Taguig City 1630, Philippines.

Contact person:

Larissa Kosanovic

Counsellor, Royal Norwegian Embassy in Manila

Tel +63 2 982 2700

Aase.Larissa.F.Kosanovic@mfa.no

CONTACTS

European Representative Office

ADB's European Representative Office is located at Barckhausstr. 1, 60325 Frankfurt, Germany.

Tel +49 69 2193 6400

Fax +49 69 2193 6444

adbero@adb.org

www.adb.org/ERO

Robert M. Schoellhammer is the Representative.

ADB Headquarters

6 ADB Avenue, Mandaluyong City

1550 Metro Manila, Philippines

Tel +63 2 8632 4444

Fax +63 2 8636 2444

www.adb.org

(Please omit the "8" from ADB HQ numbers until Manila numbers change on 8 October 2019.)

Notes:

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.