

# ASIAN DEVELOPMENT BANK MEMBER FACT SHEET

## Tajikistan: 2018 Committed Loans, Grants, and Technical Assistance (\$ million)

Loans		Technical Assistance	Grants	Total
Sovereign	Nonsovereign			
-	-	2.65	219.68	222.33

- = nil.

Notes: Commitment is the financing approved by the ADB Board of Directors or Management for which the investment agreement has been signed by the borrower, recipient, or the investee company and ADB.

Grants and technical assistance include ADB-administered cofinancing.

## Tajikistan: Cumulative Lending, Grant, and Technical Assistance Commitments<sup>a, b, c</sup>

Sector	No.	Total Amount (\$ million) <sup>d</sup>	% <sup>d</sup>
Agriculture, Natural Resources, and Rural Development	34	189.51	10.85
Education	10	43.65	2.50
Energy	20	489.26	28.02
Finance	13	51.49	2.95
Health	8	43.18	2.47
Industry and Trade	6	23.99	1.37
Multisector	7	53.50	3.06
Public Sector Management	22	205.44	11.77
Transport	29	600.34	34.38
Water and Other Urban Infrastructure and Services	5	45.73	2.62
<b>Total</b>	<b>154</b>	<b>1,746.09</b>	<b>100.00</b>

<sup>a</sup> Grants and technical assistance include ADB-administered cofinancing.

<sup>b</sup> Includes sovereign and nonsovereign loans and technical assistance.

<sup>c</sup> Using primary sector in reporting of commitments.

<sup>d</sup> Numbers may not sum precisely because of rounding.

ADB's country partnership strategy for Tajikistan emphasizes widening the economic base by exploring its domestic and international competitive advantages and improving its investment climate to create jobs with higher incomes.

## TAJIKISTAN

With some of the world's highest mountains covering 93% of its territory, Tajikistan faces obvious obstacles to its development. These include food insecurity, limited transport connectivity, and low levels of private investment. Due to its narrow economic base and reliance on remittances by labor migrants, Tajikistan's economy remains vulnerable to external shocks.

The Asian Development Bank (ADB) has partnered with Tajikistan since 1998 and approved over \$1.7 billion in grants, concessional loans, and technical assistance.

The ADB country partnership strategy, 2016–2020 for Tajikistan emphasizes widening the economic base by exploring its domestic and international competitive advantages and improving its investment climate to create jobs with higher incomes. Achieving these objectives requires Tajikistan to develop and improve its transport, energy, and municipal infrastructure. It also means upgrading the skills of the labor force and improving food security.

Cumulative loan and grant disbursements to Tajikistan amount to \$1.19 billion. These were financed by concessional ordinary capital resources, and the Asian Development Fund.

### ADB-SUPPORTED PROJECTS AND PROGRAMS

ADB recognizes that Tajikistan, as a landlocked country, must have economic connectivity and interaction with its neighbors.

With ADB support, over 700 kilometers of Tajikistan's roads have been improved, creating international trade links and bringing social services to the country's people. By supporting development of a "single window" facility and improving key customs posts along borders, ADB has helped



Tajikistan boost regional cooperation and trade. It has also encouraged the country's participation in the [Central Asia Regional Economic Cooperation Program](#).

Projects supported by ADB have helped improve three hydropower plants, install or upgrade over 600 kilometers of power transmission and distribution lines, and modernize major electricity substations. In 2018, the bank approved a \$35 million grant project to reconnect Tajikistan's electricity system to the Central Asian Power System through interconnection with Uzbekistan. This will help expand regional energy trade and improve regional energy efficiency. ADB is also working with the Government of Tajikistan to implement energy sector restructuring and reforms, improve financial management, and reduce system losses.

In 2018, ADB approved its first urban sector project in the country. The \$41.18 million grant will rehabilitate and expand water supply and sanitation infrastructure in the southeast area of the capital, Dushanbe.

ADB-supported projects have made clean water available to over 100,000 households, and improved more than 170,000 hectares of land through better irrigation, drainage, and flood

management in Tajikistan. ADB has also approved a project to boost agriculture production and food security by improving water resource management of the Pyanj River Basin. In 2018, the bank approved a \$10 million grant to help Tajikistan prepare and respond to natural hazards and climate change, and reduce the impact of disasters.

In education, ADB is implementing a project to promote demand-driven, flexible technical and vocational education and training in the country. The project is expected to benefit two-thirds of the labor force, including returning migrants, rural residents, and women who need more marketable skills.

In health, ADB has helped Tajikistan strengthen drug quality-control mechanisms, develop a family group practice framework, rehabilitate and equip about 240 rural health care facilities, and train approximately 960 family doctors and nurses. In 2018, the bank approved a \$32 million grant to deliver integrated maternal and child health care services in the districts of Fayzobod, Rasht, and Shamsiddin Shohin.

ADB has also nurtured a stable microfinance industry in Tajikistan, with increased public funding for critical social expenditure and policy reforms to improve the investment climate,

tax administration, public finance management, and social protection.

ADB helps Tajikistan develop a range of knowledge products on creating productive employment through public-private partnerships and vocational training, strengthening infrastructure development (especially in transport and energy), promoting economic diversification, enhancing climate resilience, and ensuring food security.

## NONSOVEREIGN OPERATIONS

As a catalyst for private investments, ADB provides financial assistance to nonsovereign projects and financial intermediaries. Total commitments from ADB's own funds (in equity and direct loans) in 2018 amounted to \$3.14 billion for 32 transactions in economic and social infrastructure, the finance sector, and agribusiness. ADB also actively mobilizes cofinancing from commercial and concessional sources. In 2018, ADB mobilized \$3.17 billion of long-term cofinancing and \$3.99 billion of cofinancing in trade finance, microfinance, and supply chain finance programs. Total outstanding balances and commitments of nonsovereign transactions funded by ADB's own resources stood at \$12.7 billion as of 31 December 2018.

### Tajikistan: Project Success Rates

Year	Success Rate (%)	No. of Independently Evaluated Projects and Programs
2009	100.0	1
2010	50.0	2
2011	100.0	4
2013	66.7	3
2014	-	1
2015	100.0	1
2016	50.0	2
2018	50.0	2
<b>Total</b>	<b>68.8</b>	<b>16</b>

Note: "Year" refers to the circulation year of the project completion report (PCR). The success rates reported are based on the ratings from validated PCRs and independently evaluated performance evaluation reports only and do not include self-evaluations. With small sample sizes, success rates do not necessarily represent country operations performance.

Source: PCR validation reports and project/program performance evaluation reports ratings database as of 31 December 2018.

### Tajikistan: Portfolio Performance Quality Indicators for Sovereign Lending and Grants, 2017–2018

	No. of Ongoing Loans <sup>a</sup> (as of 31 Dec 2018)	
	2017 (\$ million)	2018 (\$ million)
Contract Awards <sup>b,c</sup>	26.93	3.22
Disbursements <sup>b</sup>	32.68	3.86
No. of Ongoing Grants <sup>a</sup> (as of 31 Dec 2018)		
	2017 (\$ million)	2018 (\$ million)
Contract Awards <sup>b,c</sup>	34.64	102.10
Disbursements <sup>b,d</sup>	77.85	66.31
Actual Problem Projects (%) (as of 31 Dec 2018)	-	

- = nil.

<sup>a</sup> Based on commitments.

<sup>b</sup> Includes closed loans/grants that had contract awards or disbursements during the year.

<sup>c</sup> Excludes policy-based lending/grants.

<sup>d</sup> Includes only Asian Development Fund and other ADB special funds.

### Tajikistan: Projects Cofinanced, 1 January 2014–31 December 2018

Cofinancing	No. of Projects	Amount (\$ million)
Projects <sup>a</sup>	4	27.88
Grants	3	12.00
Official loans	1	12.00
Commercial cofinancing	1	3.88
Technical Assistance Grants	6	4.45

<sup>a</sup> A project with more than one source of cofinancing is counted once.

### Tajikistan: Share of Procurement Contracts for Loan, Grant, and Technical Assistance Projects

Item	2017		2018		Cumulative (as of 31 Dec 2018)	
	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total	Amount (\$ million)	% of Total
Goods, Works, and Related Services	55.45	0.54	8.89	0.07	408.36	0.23
Consulting Services	1.36	0.18	2.55	0.37	14.73	0.12
<b>Total Procurement</b>	<b>56.81</b>	<b>0.52</b>	<b>11.43</b>	<b>0.09</b>	<b>423.09</b>	<b>0.22</b>

## Top 5 Contractors/Suppliers from Tajikistan Involved in Goods, Works, and Related Services Contracts under ADB Loan and Grant Projects, 1 January 2014–31 December 2018

Contractor/Supplier	Sector	Contract Amount (\$ million)
UMED LLC	ANR, FIN	4.13
Mostotryad LLC	ANR	2.98
Nuri-2010-Somontel & Khizmatrasonii Sokhtmoni Asosi (JV)	TRA	2.19
Arkoni Sohikbor LLC	TRA	1.79
Istikoliyat-20 LLC	ANR, EDU	1.35
Others		137.52
<b>Total</b>		<b>149.96</b>

ANR = agriculture, natural resources, and rural development; EDU = education; FIN = finance; TRA = transport.

## Top 5 Consultants from Tajikistan Involved in Consulting Services Contracts under ADB Loan, Grant, and Technical Assistance Projects, 1 January 2014–31 December 2018

Consultant	Sector	Contract Amount (\$ million)
NGO Umedbakhsh Tajikistan and NGO Amon Tajikistan (JV)	ANR, EDU	1.38
RSM Tajikistan LLC & Taj LLC; MDO Arvand LLC (JV)	ANR, MUL	0.52
NGO Latif	EDU	0.50
NGO Bonuvoni Khatlon	EDU	0.40
Avesto LLC	EDU	0.28
Individual Consultants		2.13
Others		1.13
<b>Total</b>		<b>6.34</b>

ANR = agriculture, natural resources, and rural development; EDU = education; MUL = multisector.

## COFINANCING

Cofinancing operations enable ADB's financing partners, governments or their agencies, multilateral financing institutions, and commercial organizations to participate in financing ADB projects. The additional funds are provided in the form of official loans and grants, technical assistance, other concessional financing, and commercial cofinancing such as B loans, risk transfer arrangements, parallel loans and equity, guarantee cofinancing, and cofinancing for transactions under ADB's [Trade Finance Program](#) and [Supply Chain Finance Program](#).

ADB began cofinancing operations in Tajikistan in 2001. Since then, cumulative direct value-added official cofinancing commitments for Tajikistan have amounted to \$103.85 million for 19 investment projects, and \$19.8 million for 21 technical assistance projects. Cumulative direct value-added commercial cofinancing for Tajikistan has amounted to \$4.38 million for one investment project.

In 2018, Tajikistan received \$5 million in grant cofinancing from the Green Climate Fund for a Water Resources Management project in the Pyanj River Basin.

A summary of projects with cofinancing from 1 January 2014 to 31 December 2018 is available at [www.adb.org/countries/tajikistan/cofinancing](http://www.adb.org/countries/tajikistan/cofinancing).

## PARTNERSHIPS

In 2018, ADB and Tajikistan celebrated 20 years of partnership. The bank

is Tajikistan's largest multilateral development partner and plays an important role in aligning the country's aid with ongoing necessary reforms. ADB promotes country-level activities that support the government's development objectives, particularly through the Development Coordination Council.

Under the Central Asia Regional Economic Cooperation Program, ADB supports Tajikistan by developing regional energy policy and energy-trading projects, rehabilitating regional transport corridors, and facilitating regional trade.

ADB also cooperates with the private sector and civil society organizations within Tajikistan to strengthen the effectiveness, quality, and sustainability of the assistance it provides.

## PROCUREMENT

Each year, ADB provides loans, grants, and technical assistance to fund projects and activities in its developing member countries and several billion dollars in contracts to procure goods, works, and consulting services. Most contracts are awarded on the basis of international competition, which is open to firms and individuals from any ADB member, regional or nonregional.

### Share of ADB's Procurement Contracts

#### Goods, Works, and Related Services

ADB's procurement contracts in Asia and the Pacific for goods, works, and related services under loan and

grant operations totaled \$10.2 billion in 2017 and \$12.55 billion in 2018. Cumulative procurement since 1966 has been \$180.86 billion covering 215,461 contracts.

In Tajikistan, 1,451 contracts worth \$408.36 million have been awarded to contractors and suppliers since 1998.

#### Consulting Services

ADB's procurement contracts in Asia and the Pacific for consulting services under loan, grant, and technical assistance operations totaled \$746.79 million in 2017 and \$696.18 million in 2018. Cumulative procurement since 1966 has been \$12.7 billion covering 59,248 contracts.

In Tajikistan, 398 contracts worth \$14.73 million have been awarded to consultants since 1998.

## OPERATIONAL CHALLENGES

Despite substantial progress in developing its economy and alleviating poverty, Tajikistan continues to face challenges in developing infrastructure and creating an enabling environment for private sector investment. ADB is working closely with the government and other development partners to implement wide-ranging reforms in various sectors of the national economy.

Among ADB developing member countries, Tajikistan is one of the best performers in implementing projects. The country boasts high success rates for completed projects and timely implementation of ongoing projects. However, challenges persist in project design and ownership, and in securing

resources to maintain rehabilitated facilities. To explore new strategies in these areas, ADB and the government have initiated a program to privatize the country's road maintenance. The bank is also working with the government to improve quality-at-entry for projects as well as to enhance procurement and disbursement efficiency.

## FUTURE DIRECTIONS

ADB plans to support inclusive economic growth in Tajikistan with a program estimated at over \$300 million for 2019–2021. This investment pipeline plans to fund projects to rehabilitate key road corridors, support financial sector

development, strengthen the energy sector (including sector reforms and improved infrastructure), and improve water resource management. ADB also plans to support projects to develop urban infrastructure, improve resilience to natural disasters, and enhance labor skills.



## ABOUT TAJIKISTAN AND ADB

### ADB Membership

Joined 1998

### Shareholding and Voting Power

Number of shares held:	30,402 (0.286% of total shares)
Votes:	70,099 (0.527% of total membership, 0.810% of total regional membership)
Overall capital subscription:	\$422.83 million
Paid-in capital subscription:	\$21.20 million

**Kshatrapati Shivaji** is the Director and **Bayrammuhammet Garayev** is the Alternate Director representing Tajikistan on the ADB Board of Directors.

**Pradeep Srivastava** is the ADB Country Director for Tajikistan. The Tajikistan Resident Mission was opened in 2003 and provides the primary operational link for activities between ADB and the government, the private sector, civil society stakeholders, and development partners. The resident mission engages in policy dialogue, country partnership strategy development and programming, and portfolio management, while also acting as a knowledge base on development issues in Tajikistan.

The Tajikistan government agency handling ADB affairs is the Executive Office of the President.

## ABOUT THE ASIAN DEVELOPMENT BANK

ADB is a multilateral development bank owned by 68 members, 49 from the region and 19 from other parts of the world. ADB's main instruments for helping its developing member countries are policy dialogue, loans, equity investments, guarantees, grants, and technical assistance. In 2018, lending volume was \$19.88 billion (126 projects), with technical assistance at \$241.20 million (280 projects) and grant-financed projects at \$1.42 billion (44 projects). In addition, \$14 billion was generated in direct value-added cofinancing in the form of official loans and grants, other concessional cofinancing, and commercial cofinancing such as B loans, risk transfer arrangements, guarantee cofinancing, parallel loans, parallel equity, and cofinancing for transactions under ADB's Trade Finance Program. From 1 January 2014 to 31 December 2018, ADB's annual lending volume averaged \$15.99 billion. In addition, investment grants and technical assistance funded by ADB and Special Funds resources averaged \$583.95 million and \$184 million over the same period. As of 31 December 2018, the cumulative totals excluding cofinancing were \$275.82 billion in loans for 3,090 projects in 44 countries, \$9.38 billion in 374 grants, and \$4.52 billion in technical assistance grants, including regional technical assistance grants.

## CONTACTS

### Tajikistan Resident Mission

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### ADB Headquarters

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### Executive Office of the President

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### Useful ADB websites

Asian Development Bank  
[www.adb.org](http://www.adb.org)

Annual Report  
[www.adb.org/documents/series/adb-annual-reports](http://www.adb.org/documents/series/adb-annual-reports)

Asian Development Outlook  
[www.adb.org/publications/series/asian-development-outlook](http://www.adb.org/publications/series/asian-development-outlook)

ADB Data Library  
[data.adb.org](http://data.adb.org)

### Notes:

ADB welcomed Niue as its 68th member in March 2019.

Figures are estimated by ADB unless otherwise stated. "\$" refers to United States dollars.

Data are updated as of 31 December 2018 unless otherwise indicated. Fact sheets are published annually in April.