

November 2017

People's Republic of China Poverty Reduction and Regional Cooperation Fund 2016 Annual Report

### **ABBREVIATIONS**

ADB – Asian Development Bank ADF – Asian Development Fund

ASEAN – Association of Southeast Asian Nations
CAREC – Central Asia Regional Economic Cooperation

COBP – country operations business plan CPS – country partnership strategy

CWRD – Central and West Asia Department
DMCs – developing member countries

EARD – East Asia Department

ERCD – Economic Research and Regional Cooperation Department

GMS – Greater Mekong Subregion

IED – Independent Evaluation Department

IFAD – International Fund for Agriculture Development

MOF – Ministry of Finance

NDF – Nordic Development Fund OCO – Office of Cofinancing Operations PRC – People's Republic of China

RCI - regional cooperation and integration

RCPS – Regional Cooperation Partnership Strategy

SARD – South Asia Department

SDCC – Sustainable Development and Climate Change Department

SERD – Southeast Asia Department

TA – technical assistance TWG – Technical Working Group

### **NOTE**

In this report, "\$" refers to US dollars.

In preparing any country program or strategy, financing any project, or by making any designation of, or reference to, a particular territory or geographic area in this document, the Asian Development Bank does not intend to make any judgments as to the legal or other status of any territory or area.

### **CONTENTS**

		Page
l.	INTRODUCTION	2
II.	BACKGROUND	2
	<ul><li>A. Overview</li><li>B. Fund Administration and Monitoring</li></ul>	2 3
III.	HIGHLIGHTS OF FUND OPERATIONS IN 2016	3
	<ul><li>A. Approvals</li><li>B. Portfolio Distribution</li><li>C. New Activities</li></ul>	3 3 5
IV.	HIGHLIGHTS OF OVERALL FUND OPERATIONS (2005-2016)	9
	<ul><li>A. Approvals and Status of Implementation</li><li>B. Portfolio Distribution</li><li>C. Cofinancing</li></ul>	9 9 11
V.	PARTNERING THE WAY FORWARD	11

# **APPENDIXES**

- Approved Applications by Ministry of Finance, People's Republic of China (2016) 1.
- Summary of MOF Approved Applications (2005–2016) 2.
- Projects Funded by People's Republic of China Fund (2005–2016)
  Projects with Other Cofinancing (2005–2016) 3.
- 4.

### **EXECUTIVE SUMMARY**

The People's Republic of China (PRC) Poverty Reduction and Regional Cooperation Fund (the Fund) was established in March 2005 and is administered by the Asian Development Bank (ADB), with an initial contribution of \$20.0 million from the Government of the PRC.<sup>1</sup> It is the first trust fund established by a developing member country (DMC) of ADB. In February 2015, the management of the Fund in ADB was transferred from the Economic Research and Regional Cooperation Department (ERCD) to the Office of Cofinancing Operations (OCO).

The Fund aims to contribute to poverty reduction and economic and social development in DMCs in an accelerated manner and with tangible results. The Fund is an innovative financing mechanism to support South-South cooperation and encourages the use of DMC expertise in Asia and the Pacific region. The Fund provides priority support to countries that are part of the Greater Mekong Subregion (GMS) and Central Asia Regional Economic Cooperation (CAREC) programs.

In March 2012, the PRC government provided an additional \$20.0 million to replenish the Fund, increasing total contribution to \$40.0 million. The replenishment was a response to the growing demand from ADB DMCs to support activities and programs that promote poverty reduction, regional cooperation and knowledge sharing.

In this reporting period - 2016, eleven (11) applications have been submitted to the Ministry of Finance (MOF) PRC for funding consideration, where eight (8) applications totaling \$4.95 million were approved.

From March 2005 until 31 December 2016, 101 project proposals were submitted to MOF for funding consideration, of which 85 applications totaling \$38.0 million were approved for funding. During the past 12 years, the Fund supported various sectors, most notably public sector management, multi-sector, industry and trade, energy, and agriculture and natural resources. A review of 28 TA completion reports revealed that 93% of PRC fund supported projects were rated successful or higher.

In July 2017, an agreement for \$50 million representing the second replenishment of the Fund was signed. The new agreement incorporated changes to meet the increasing demands for financing the RCI needs of the of the region, including poverty reduction and capacity building. These changes include: (i) an increase in the number of submission of proposals to 3 batches from 2 batches per year (end April/July/November); (ii) individual project funding ceiling raised to \$2 million from \$1 million; (iii) TA progress report submission reduced from twice (semi annual) to once per annum; and (iv) support for grants contributing to regional connectivity.

The Fund will continue to support ADB DMCs and scale up efforts to address challenges in promoting poverty reduction through innovative approaches in regional cooperation and integration, knowledge sharing, capacity building, and south-south cooperation.

<sup>&</sup>lt;sup>1</sup> The fund was originally named "People's Republic of China Regional Cooperation and Poverty Reduction Fund" in the 2005 Board paper.

### I. INTRODUCTION

- 1. The People's Republic of China (PRC) Poverty Reduction and Regional Cooperation Fund (the Fund) was established under the Asian Development Bank (ADB) in March 2005 with a \$20.0 million contribution from the Government of the People's Republic of China. In March 2012, the Fund was replenished with an additional \$20.0 million, increasing PRC's total contribution to \$40.0 million.
- 2. The 2016 annual report is prepared by ADB's Office of Cofinancing Operations (OCO). The report reviews the progress of the Fund operations in 2016 and provides an update of the overall Fund operations from 2005 to 2016.

#### II. BACKGROUND

### A. Overview

- 3. The Asia Pacific region remains hosts to more than half of the world's poor despite progress achieved in reducing poverty in the past decades. Poverty reduction remains a major task requiring utmost attention. Regional Cooperation and Integration (RCI) is widely recognized as having vast potentials for accelerating economic growth, reducing poverty and economic disparity, increasing productivity and employment, and strengthening institutions. Nonetheless, the challenge and complexity of the task will require more innovative approaches, knowledge sharing among the DMCs for cross-learning, and promoting RCI best practices.
- 4. The Fund aims to contribute to poverty reduction and economic and social development in DMCs in an accelerated manner and with tangible results. The Fund's key outputs are: (i) stronger ownership of DMCs in poverty reduction and the development process, (ii) increased sharing of knowledge and experience on poverty reduction and development across DMCs, (iii) good practices in poverty reduction and development through regional cooperation and country-specific activities, (iv) enhanced regional cooperation aimed at poverty reduction and development, and (v) innovation in poverty reduction and regional cooperation activities.
- 5. The Fund supports four types of activities (i) institutional and capacity building for DMCs; (ii) innovative and demonstrative programs and projects; (iii) knowledge sharing including knowledge products and human resources development; and (iv) dissemination, networking, and cross-learning (e.g., workshops, conferences, publications, website development).
- 6. The Fund finances both regional and country-specific activities. For the regional component, the Greater Mekong Subregion (GMS) and Central Asia Regional Economic Cooperation (CAREC) are given priority. For the country-specific component, only ADF or concessional assistance-only countries are eligible. The PRC is not eligible as a sole beneficiary, but can participate in regional activities supported by the Fund.
- 7. The Fund promotes ADB's overarching goal of poverty reduction, Strategy 2020,<sup>1</sup> RCI Strategy<sup>2</sup> and Knowledge Management Directions and Action Plan.<sup>3</sup> It continues to assist in public-private partnership development in 2016, which strengthened the Fund's relevance and responsiveness to the challenging needs of the region.

<sup>&</sup>lt;sup>1</sup> ADB. 2008. The Long-Term Strategic Framework of the Asian Development Bank. Manila.

<sup>&</sup>lt;sup>2</sup> ADB. 2006. Regional Cooperation and Integration Strategy. Manila.

<sup>&</sup>lt;sup>3</sup> ADB. 2013. Knowledge Management Directions and Action Plan (2013–2015): Supporting "Finance ++ at the Asian Development Bank"

# B. Fund Administration and Monitoring

- 8. The PRC government appointed ADB as the Fund administrator. Within ADB, OCO acts as the Fund Manager since 2015 replacing the Economic Research and Regional Cooperation Department (ERCD) which managed the Fund through the former Office of Regional Economic Integration.
- 9. A technical working group (TWG) was established to support the Fund. The TWG is chaired by OCO and co-chaired by ERCD, and is comprised of representatives from the RCI Thematic Group and other relevant departments. OCO also serves as the TWG secretariat, which manages and coordinates the review, submission, and approval of applications by the PRC Ministry of Finance (MOF).
- 10. To be eligible for funding, project applications should (i) be aligned with ADB's Country Partnership Strategy (CPS), Country Operations Business Plan (COBP) and the Regional Cooperation Partnership Strategy (RCPS); (ii) include discussions with key stakeholders from DMCs; (iii) apply DMC expertise; (iv) encourage contributions, including in-kind, from the beneficiary DMCs; and (v) use the Fund in the most cost-effective way.
- 11. Applications are submitted to OCO semi-annually (March/April for Batch I and September/October for Batch II). OCO undertakes a preliminary review of the applications to ensure compliance with the implementing guidelines and eligibility criteria of the Fund. The TWG prioritizes applications to be submitted to PRC's MOF for funding consideration. The MOF confirms funding decisions on applications. After funding approval, the projects are to be processed following ADB's standard policies, procedures, and guidelines for project approval. Project implementation, supervision, and monitoring are handled by concerned departments and offices following ADB's standard policies and procedures, including consulting services and procurement, social and environmental safeguards, financial management and reporting, anticorruption and governance. To fulfill ADB's fiduciary responsibilities, OCO liaises with related departments and offices on the submission of annual progress reports, a project completion report to assess project performance, an evaluation report to assess fund performance, and an annual audited financial report of the Fund.

### III. HIGHLIGHTS OF FUND OPERATIONS IN 2016

### A. Approvals

12. For 2016, eleven applications were submitted to MOF. Of these, eight applications totaling \$4.95 million were approved. The list of 2016 approved applications is in Appendix 1.

### B. Portfolio Distribution

13. **By ADB Department (Figure 1).** The Central and West Asia Department (CWRD) received more than half or \$2.65 million (54%), of total Fund approvals in 2016. The remaining 46% was distributed among East Asia Department (EARD) – 22% Southeast Asia Department (SERD) – 14%, and Economic Research and Regional Cooperation Department (ERCD) – 10%.

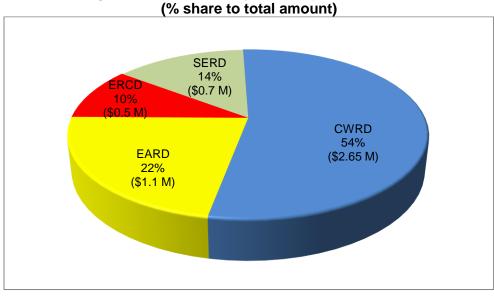


Figure 1: Distribution by ADB Department, 2016

CWRD = Central and West Asia Department, EARD = East Asia Department, ERCD = Economic Research and Regional Cooperation Department, SERD = Southeast Asia Department.

14. **Geographical Distribution (Figure 2).** Central Asia<sup>4</sup> and the CAREC<sup>5</sup> region received 67% of funding for 2016, comprising support for regional cooperation activities including a grant for Afghanistan. Interregional projects, including ASEAN+3, followed with 18%, while Southeast Asia, got a 14% share.

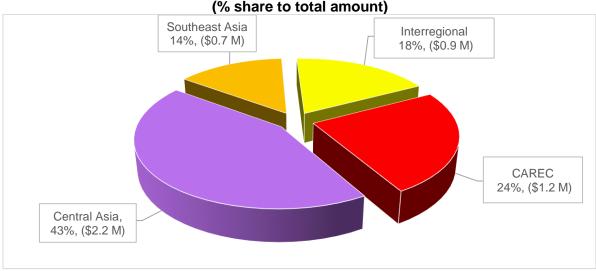


Figure 2: Geographic Distribution, 2016 (% share to total amount)

CAREC = Central Asia Regional Economic Cooperation. Source: ADB database.

<sup>4</sup> This refers to ADB member countries in Central Asia which received PRC Fund support outside the CAREC Program.

<sup>&</sup>lt;sup>5</sup> The Central Asia Regional Economic Cooperation (CAREC) Program is a partnership of 11 countries (Afghanistan, Azerbaijan, People's Republic of China, Georgia, Kazakhstan, Kyrgyz Republic, Mongolia, Pakistan, Turkmenistan, and Uzbekistan), supported by 6 multilateral institutions, working together to promote development through cooperation, leading to accelerated growth and poverty reduction.

15. **Sector Distribution (Figure 3).** The Fund approved support for six sectors in 2016. Among the sectors, the three biggest recipients were Energy (35%), followed by Multisector (23%), and Public Sector Management (14%). The rest were shared among Finance and Water (10% each), and Industry and Trade (8%).

Public Sector Water and Other Municipal Management Infrastructure Services 14% (\$0.7 M) 10%, (\$0.5 M) Industry and Trade 8% (\$0.4 M) Energy 35% (\$1.7 M) Multisector 23% (\$1.2 M) Finance 10% (\$0.5 M)

Figure 3: Distribution by Sector, 2016 (% share to total amount)

Source: ADB database.

### C. New Activities

- 16. The highlights of the year were the first-time approval of a grant<sup>6</sup> to support an investment project in Afghanistan and a technical assistance for promoting green local currency denominated bonds for infrastructure development.
- 17. The Fund provided a \$1 million grant for capacity support and training activities of the Afghan government to operate and maintain the highly technical and sophisticated 300-MW back to back convertor station which will synchronize imported power from Turkmenistan with the Afghanistan power grid. The Fund will also assist in reinforcing regional trade and cooperation between Central Asian and South Asian countries and will address poverty reduction in some 15 provinces in Afghanistan by providing power to some 300,000 new connections and energizing around 2.1 million people in the country. The box stories below feature key projects approved in 2016.

<sup>6</sup> ADB. 2015. Report and Recommendation of the President to the Board of Directors: Proposed Multitranche Financing Facility to the Islamic Republic of Afghanistan for Energy Supply Improvement Investment Program. Manila.

# **Box Story 1:** RETA 9294: Promoting Green Local Currency-Denominated Bonds for Infrastructure Development in ASEAN+3

The regional technical assistance (TA) was prepared at the request of ASEAN+3 to implement the medium-term road map of Asian Bond Markets Initiatives (ABMI), one of the two regional financial integration and cooperation initiatives of ASEAN+3. Launched in 2002, ABMI aimed to (i) foster the development of local currency bond markets as an alternative source of funding to short-term foreign currency loans to reduce the region's dependency on short-term foreign capital, and (ii) promote regional financial cooperation and integration for a more resilient financial system.

This TA is building on achievements made from a previous TA under ABMI to promote the use of local currency bonds for infrastructure finance (which was funded by the PRC Poverty Reduction and Regional Cooperation Fund) as ASEAN+3 policy makers are exploring options to promote green local currency-denominated bonds to meet the region's infrastructure development needs. The TA was approved on 24 January 2017 for \$500,000, which was also financed by the Fund. This TA will be implemented under the leadership of the Co-Chairs of Task Force on Promoting the Issuance (Supply) of Local Currency-Denominated Bonds of ABMI (the PRC and Thailand).

The TA will produce four deliverables: First deliverable: Comprehensive assessments on (a) existing and potential investors and market size of green local currency-denominated bonds, and the underlying factors determining their demand; (b) the additional costs of issuing green local currency bonds compared to conventional local currency-denominated bonds; (c) whether the green bond principles (GBPs) have been used to guide green bond issuance - including confirmation to what extent the proceeds of the bonds have been used for green projects; and (d) whether the designated green project categories provide clear environmental benefits that could be assessed and quantified by the issuer. Second deliverable: Based on the assessments above, recommendations to (a) promote issuance of green bonds based on the GBPs at the national and regional levels; (b) scale up green bond markets for infrastructure development in ASEAN+3; and (c) increase regional and domestic investors' awareness of green bond benefits to raise the demand for green bonds; existing issuers and potential issuers of green bonds in ASEAN+3. Third deliverable: A proposed technical assistance facility to assist potential green bond issuers to comply with GBPs and reduce the costs of issuing green bonds. Fourth deliverable: Training seminar/policy dialogue forum for about 140 policy makers, regulators and market participants from 13 member countries on the outcomes of the study. The TA is under implementation as planned. A report of the study is expected to be ready for ASEAN+3 policy makers' endorsement in March 2018 and will be published in the ADB and Asian Bonds Online websites (www.asianbondsonline.adb.org) by May 2018.

Source: ADB ERCD TA concept paper.

# Box Story 2: RETA 9293: Policy Coordination and Planning of Border Economic Zones (BEZs) of the People's Republic of China and Viet Nam

The regional technical assistance (TA) was designed at the request of the governments of the People's Republic of China (PRC) and Viet Nam to support implementation of the bilateral memorandum of understanding on joint development of cross-border economic zones. It was approved on 10 January 2017 for \$400,000, financed by the PRC Poverty Reduction and Regional Cooperation Fund.

The TA impact will be improved integration along the GMS North–South Economic Corridor, in line with the Strategy and Action Plan for the Greater Mekong Subregion North–South Economic Corridor. The outcome will be enhanced capacity to develop, manage, negotiate, and promote BEZs in the border areas of the PRC and Viet Nam.

### The TA will deliver three outputs:

- (i) Output 1: Policy recommendations for coordinated border economic zone development formulated. The TA will support BEZ implementation by formulating a medium-term BEZ development strategy and action plans for each country and area identified for BEZ development. The strategy and plans will provide guidance for policy, legal, and regulatory improvements; and help target investment sources and export market opportunities to inform BEZ promotional activities.
- (ii) Output 2: Coordination mechanisms for the development and management of the border economic zones and public-private coordination strengthened. The TA will provide localized support for joint planning and coordination of provincial governments in the PRC and Viet Nam with linkages to national processes and, where required, will support ongoing bilateral negotiations to establish cross-border economic cooperation zones.
- (iii) Output 3: Capacity building of government stakeholders conducted. The TA will include a capacity-building and training component on topics agreed at inception and that emerge during implementation and consultations, with the participation of resource persons as required. Capacity building may include on-the-job training for staff members of relevant government agencies on BEZ development, management, and promotion; and on effective negotiation with potential investors. The TA will seek opportunities to promote knowledge exchange and international good practice learning. The GMS Economic Corridors Forum and GMS Governors Forum may also be used as venues for knowledge-sharing activities.

The TA is under implementation as planned. As of 30 June 2017, international consultants have been engaged, and recruitment of national consultants is in progress. The TA inception meeting is planned for October 2017 in Viet Nam.

Source: ADB EARD TA concept paper.

# **Box Story 3:** RETA9308: Promoting Low-Carbon Development in Central Asia Regional Economic Cooperation Program Cities

This regional capacity development technical assistance (TA) is designed to support cities in Central Asia Regional Economic Cooperation (CAREC) program countries to strengthen their capacity to plan and implement climate actions to further enhance sustainable, inclusive, and prosperous economic development. It was approved on 6 April 2017 for \$2,848,000, financed by the People's Republic of China Poverty Reduction and Regional Cooperation Fund, the Clean Energy Fund under the Clean Energy Financing Partnership Facility, the Governance Cooperation Fund, the Regional Cooperation and Integration Fund, and the Republic of Korea e-Asia and Knowledge Partnership Fund.

The impact of the TA will be the achievement of the National Determined Contributions (NDCs) under United Nations Framework Convention on Climate Change (UNFCCC) for Kazakhstan, Mongolia, and the PRC. The outcome will be the mainstreaming of climate actions in city investment plans in Kazakhstan, Mongolia, and the PRC.

The TA is expected to deliver the following four outputs:

- Output 1: Sustainable data management systems for greenhouse gas data assessed and enhanced at city level. The TA will support the selected pilot cities in establishing and managing their greenhouse gas (GHG) inventory through integrating such work into the existing public sector management structures of city governments and other stakeholders. The TA will facilitate developing and sustaining management systems for GHG data, and promoting multi-stakeholder engagement.
- Output 2: Recommended investment road maps for low-carbon economic growth at selected cities developed. The TA will support the selected pilot cities to build road maps for low-carbon urban development planning and investment prioritization, including the assessment of existing development strategies and plans, development of low-carbon city scenarios, and planning of short-, medium-, and long-term actions and relevant investment for low-carbon urban development and transformation.
- Output 3: A source book on successful practices and measures driving low-carbon economic development at city level developed and disseminated. The TA will develop a source book that includes successful practices and measures implemented by CAREC cities to be shared with other CAREC cities as a reference in developing their own road maps for low-carbon urban development.
  - Output 4: Capacity for low-carbon city development among CAREC countries expanded. The TA will support a series of capacity building workshops for more other CAREC cities to train the city government officials, experts, and other relevant stakeholders that contribute to low-carbon city development, and will support the establishment of a Low-Carbon City Alliance in CAREC to share experiences and lessons on climate action.

The TA is under implementation as planned. As of 30 June 2017, the partners of the three countries have been consulted for selecting cities to be supported. The TA inception meeting is planned for November 2017 in PRC.

Source: ADB EARD TA concept paper.

# IV. HIGHLIGHTS OF OVERALL FUND OPERATIONS (2005–2016)

### A. Approvals and Status of Implementation

- 18. From March 2005 to December 2016, 101 applications were submitted to MOF for funding consideration, of which 85 applications (84%) totaling \$38.0 million were approved. This includes 7 supplementary approvals for funding and 2 applications combined with prior approvals. The 85 applications represent 76 projects, of which 71 have been approved as of end-2016. Of the approved projects, 46 (65%) have been financially closed while 23 (35%) remains active. Appendix 2 summarizes all MOF approved applications from 2005–2016 while Appendix 3 provides a detailed list of all approved project applications.
- 19. As of 31 December 2016, 26 of 28 completed projects supported by PRC Fund were rated either as highly successful (11%) or successful (82%). The two remaining projects were rated as partly/less than successful (4%) and unsuccessful (4%). The combined success rate of 93% is higher than the 81% success rating of ADB TAs which supported RCI initiatives, and the 62% success rating of non-RCI projects.<sup>8</sup>

### B. Portfolio Distribution

20. **By ADB Department/Office (Figure 4).** Almost two-thirds (69%) of the fund supported projects under the responsibility of the regional departments, mainly for SERD (34%), CWRD (20%) and EARD (15%), reflecting the prominence of assistance for the GMS and CAREC regions. Funding for knowledge and capacity development projects (18%) were distributed between ERCD (10%) and SDCC (8%). The remaining 13% financed activities of various departments and offices, including training programs in results-based monitoring and evaluation of the Independent Evaluation Department (4%).

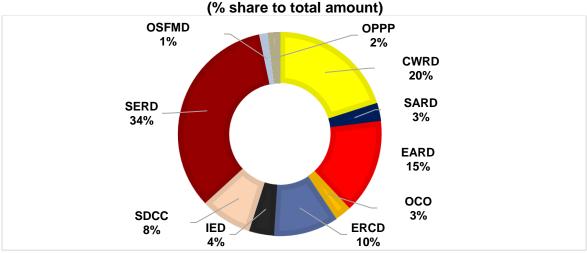


Figure 4: Distribution by ADB Department, 2005–2016 (% share to total amount)

CWRD = Central and West Asia Department, EARD = East Asia Department, ERCD = Economic Research and Regional Cooperation Department, IED = Independent Evaluation Department, OCO = Office of Cofinancing Operations, OPPP = Office of Public Private Partnership, OSFMD = Operations Services and Financial Management Department, SARD = South Asia Department, SDCC = Sustainable Development and Climate Change Department, SERD = Southeast Asia Department.

Source: ADB database.

<sup>&</sup>lt;sup>7</sup> As of 31 August 2017, additional three projects have been approved by ADB while two are still for processing.

<sup>&</sup>lt;sup>8</sup> ADB 2015. Thematic Evaluation Study: Asian Development Bank Support for Regional Cooperation and Integration. Manila: ADB.

Geographical Distribution (Figure 5). The GMS<sup>9</sup> received the largest share (30%), 21. followed by Interregional (28%), CAREC (19%), Central Asia (8%), Southeast Asia (7%), East Asia<sup>10</sup> (4%), and South Asia (3%). Support for the GMS and CAREC subregional cooperation programs reached 49% of total funding, indicating that these regions are given priority in line with the Fund's objectives. Interregional projects (28%) cover countries across several regions, including the Association of Southeast Asian Nation Plus Three (ASEAN+3) which consists of ASEAN nations and the three East Asia nations of PRC, Japan, and South Korea.

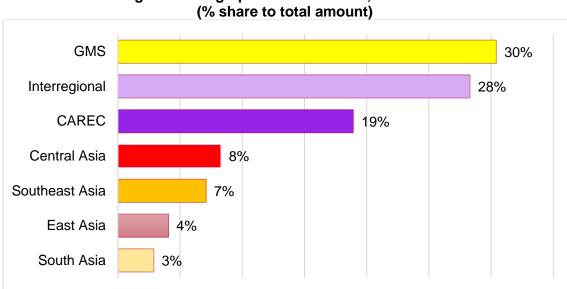


Figure 5. Geographical Distribution, 2005–2016

Figures may not reach 100% due to rounding -off.

CAREC = Central Asia Regional Economic Cooperation, GMS= Greater Mekong Subregion.

Source: ADB database.

22. Sector Distribution (Figure 6). Public Sector Management (34%) and Multi-sector (20%) account for more than half of the Fund's approvals, reflecting the fund's strong focus on capacity building of central and local government agencies, training of public servants at different levels, and knowledge development in a wide range of areas, mainly in the context of regional cooperation and integration. The breakdown of sector recipients is completed as follows: Industry and Trade (12%), Energy (11%), Agriculture and Natural Resources (10%), while the remaining 13% is shared among the transport, social, and finance sectors.

<sup>&</sup>lt;sup>9</sup> The Greater Mekong Subregion (GMS) is a natural economic area bound together by the Mekong River, covering 2.6 million square kilometers and a combined population of around 326 million. The GMS countries are Cambodia, the People's Republic of China (PRC, specifically Yunnan Province and Guangxi Zhuang Autonomous Region), Lao People's Democratic Republic (Lao PDR), Myanmar, Thailand, and Viet Nam. In 1992, with assistance from ADB, the six countries entered into a program of subregional economic cooperation, designed to enhance economic relations among the countries.

<sup>&</sup>lt;sup>10</sup> Under the ADB country groupings, East Asia refers to PRC and Mongolia.

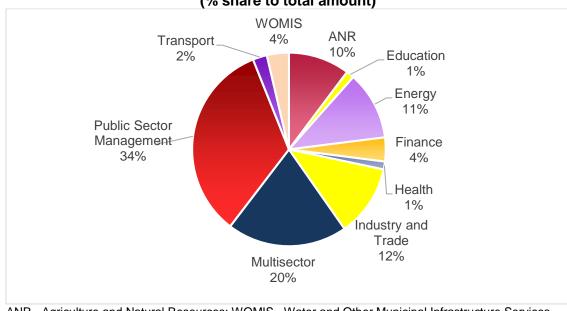


Figure 6. Distribution by Sector, 2005–2016 (% share to total amount)

ANR= Agriculture and Natural Resources; WOMIS= Water and Other Municipal Infrastructure Services. Source: ADB database.

### C. Cofinancing

23. As of 31 December 2016, the Fund has leveraged more than \$149 million for cofinancing projects from development partners. Out of the 71 approved projects, 49 (69%) were cofinanced with ADB and other multilateral and bilateral development partners from the International Fund for Agricultural Development (IFAD), Nordic Development Fund (NDF), Australia, Canada, France, Finland, Japan, Republic of Korea, Netherlands, New Zealand, and Sweden (Appendix 4).

### V. PARTNERING THE WAY FORWARD

- 24. In 2016, the Fund has played an active role in supporting poverty reduction and regional cooperation in the Asia and the Pacific with a total commitment of \$4.95 million which represents a historic high since its establishment in 2005. The Fund has made rapid progress in promoting South-South Knowledge sharing across a wide range of development issues, demonstrated flexibility and innovativeness in supporting ADB initiatives such as those related to ASEAN+3 and the first-time approval for an investment project. Over-all, the Fund's contributions were well received by the recipient DMCs.
- 25. On 24 July 2017, an agreement for \$50 million representing the second replenishment of the Fund was signed. Changes have been incorporated in the new agreement to meet the increasing demands for financing the RCI needs of the region, including poverty reduction and capacity building. The major changes are (i) increase in the number of submissions to 3 batches from 2 batches per year (end April/July/November); (ii) individual project funding ceiling raised to \$2 million from \$1 million; (iii) TA progress report submission reduced from twice (semi-annual) to once per annum; and (iv) support for grants contributing to regional connectivity.
- 26. Against this backdrop, the Fund will continue to be adaptable in supporting the emerging needs of ADB by developing new and effective approaches to addressing poverty and promoting

regional cooperation, capacity building and knowledge sharing. ADB is committed to remain an efficient, responsible, sustainable, and transparent partner for PRC.

# APPROVED APPLICATIONS BY MINISTRY OF FINANCE, PEOPLE'S REPUBLIC OF CHINA (2016)

		(2010)				
Project Title	TA/Grant No.	Department	Amount (\$'000)	PRC Govt. Approval Date	TA Approval Date	Expected Completion Date
Batch I			3,750			
Strengthening Water Security in the Aral  1 Sea Basin	FP	CWRD	500	11-Jul-16	TBD	TBD
Policy Coordination and Planning of Border Economic Zones of the PRC and Viet Nam	9293 -REG	EARD	400	11-Jul-16	10-Jan-17	29-Mar-19
Energy Supply Improvement Investment 3 Program (Tranche 2)	0523-AFG	CWRD	1,000	11-Jul-16	5-Dec-16	30-Jun-23
Strengthening Knowledge Management in 4 Central and West Asia	8936-REG	CWRD	650	11-Jul-16	18-Nov-16	31-Dec-17
Advancing RCI through BIMP-EAGA and 5 IMT-GT	8814-REG	SERD	700	11-Jul-16	31-Aug-16	30-Jun-18
CAREC: Supporting Capacity Development Needs of CAREC 2020	8301-REG	CWRD	500	25-Oct-16	8-Dec-16	30-Jun-19
Batch II			1,200			
Promoting Green Local Currency- Denominated Bonds for Infrastructure 7 Development in ASEAN+3	9294-REG	SDCC	500	27-Dec-16	24-Jan-2017	17-Nov-18
Promoting Low Carbon Development in 8 CAREC Program Cities	9308-REG	EARD	700	27-Dec-16	06-Apr-2017	31-Dec-19
Total Committed Funds 2016			4,950			

ASEAN=Association of Southeast Asian Nations, ASEAN+3=ASEAN+ People's Republic of China, Japan, and Korea, BIMP-EAGA=Brunei Darussalam-Indonesia-Malaysia-Philippines-East Asian Growth Area, CAREC=Central Asia Regional Economic Cooperation, CWRD=Central and West Asia Department, EARD=East Asia Department, FP=For Processing, IMT-GT=Indonesia-Malaysia Thailand Growth Triangle, PRC= People's Republic of China, RCI=Regional Cooperation and Integration, SDCC=Sustainable Development and Climate Change Department, SERD=Southeast Asia Department, TBD=to be determined.

Source: ADB Database

# SUMMARY OF MOF APPROVED APPLICATIONS (2005–2016)

					<u>,</u>		<u> </u>						
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	Total
Number of													
Approvals	11	9	9	10	4	2	3	5	7	8	9	8	85
By Batch													
Batch 1	6	6	6	6	2	-	1	3	4	3	3	6	46
Batch 2	5	3	3	4	2	-	2	2	3	5	6	2	37
Special Batch						2							2
By Type of Applica	ition												
New Projects	10	8	9	8	3	2	2	5	7	8	6	8	76
Supplementary													
Financing <sup>12</sup>	-	-	-	2	1	-	1	-	-	-	3	-	7
Mergers	1	1	-	-	-	-	-	-	-	-	-		2
Total Project Cost													
(in \$'000)	4,100	2,970	4,022	4,250	2,000	1,000	1,300	2,300	3,325	3,800	4,025	4,950	38,042
Batch 1	2,300	1,670	2,522	2,250	1,000	-	500	1,400	2,100	1,500	1,225	3,750	20,217
Batch 2	1,800	1,300	1,500	2,000	1,000	-	800	900	1,225	2,300	2,800	1,200	16,825
Special Batch						1,000							1,000
Alla ( OF A													
Allocation per CFA	4.000	4.000	4.000	4.000	4.000			4.000	4.000	4 000	4.000	4.000	40.000
(\$'000)	4,000	4,000	4,000	4,000	4,000	-	-	4,000	4,000	4,000	4,000	4,000	40,000
Utilization Rate (%)	103	74	101	106	50	-	-	63	83	95	101	124	95

MOF= Ministry of Finance

 $^{\rm 12}$  This refers to request for additional financing from PRC Fund.

# PROJECTS FUNDED BY PEOPLE'S REPUBLIC OF CHINA FUND (2005–2016)

			(2003 Z						
	Project Title	Project Number <sup>1</sup>	Department	PRCF Approved Amount (\$'000)	MOF PRC Approval Date	TA/Grant Approval Date	Completion/ Expected Completion Date	Status	TCR Rating
2005	Approvals			4,100					
	Batch I			2,300					
1	Support to Trade Facilitation and Capacity Building in GMS	6328-REG	SERD	400	3-Jun-05	19-Jul-06	31-Dec-10	Closed	S
2	Development Study of the GMS Economic Corridors	6310-REG	SERD	400	3-Jun-05	20-Mar-06	14-Nov-12	Closed	S
3	Implementation of the Greater Mekong Sub-region Cross-border Transport Agreement	6307-REG	SERD	400	3-Jun-05	06-Mar-06	28-Sep-12	Closed	S
4	Enhancing the Business Environment of the Greater Mekong Sub-region	6266-REG	SERD	200	3-Jun-05	31-Oct-05	28-Nov-08	Closed	U
5	Greater Mekong Sub-region Phnom Penh Plan for Development Management Phase II (Supplementary)	6237-REG	SERD	500	3-Jun-05	27-Jul-05	30-Apr-09	Closed	S
6	Capacity Building for Regional Cooperation in Central Asia	6288-REG	CWRD	400	3-Jun-05	16-Dec-05	28-Feb-09	Closed	S
	Batch II			1,800					
7	Partnership on Persistent Organic Pollutants Pesticides Management for Agricultural Production in Central Asian Countries Technical Training and Capacity Building for Selected	6339-REG	CWRD	400	22-Dec-05	25-Aug-06	16-Oct-08	Closed	PS
8	ASEAN+3 Countries on Regional Economic and Financial Monitoring	6342-REG	ERCD	500	22-Dec-05	12-Sep-06	31-Mar-11	Closed	S
9	Strengthening Carbon Financing for Regional Grassland Management in Northeast Asia	7534-REG	EARD	400	22-Dec-05	17-May-10	30-Sep-14	Closed	S
10	Expansion of Sub-regional Cooperation in Agriculture in the Greater Mekong Sub-region	6324-REG	SERD	250	22-Dec-05	23-Jun-06	12-Oct-10	Closed	S
11	Human Resources Development for Trade in the GMS <sup>2</sup>	6328-REG	SERD	250	22-Dec-05	19-Jul-06	31-Dec-10	Closed	S
2006	6 Approvals  Batch I			<b>2,970</b> 1,670					
40	Support Preparations for the Central Asia Regional Economic Cooperation (CAREC) Business	0040 PEO	OWED	,	40 1 00	05.4.00	00.4 07		
12	Development Forum  Enhancement of Sub-regional Cooperation in BIMP-	6340-REG	CWRD	200	13-Jun-06	25-Aug-06	30-Apr-07	Closed	S
13	EAGA and IMT-GT Expansion of Sub-regional Cooperation in Agriculture	6352-REG	SERD	250	13-Jun-06	07-Nov-06	30-Nov-09	Closed	S
14	in the Greater Mekong Sub-region <sup>3</sup>	6324-REG	SERD	350	13-Jun-06	23-Jun-06	12-Oct-10	Closed	S
15	Capacity Building for Designing, Negotiating and Implementing Free Trade Agreements in Selected Asian Developing Member Countries	6345-REG	ERCD	500	13-Jun-06	02-Oct-06	20-Sep-12	Closed	S

Project Number in italics denotes that the project is either cofinanced by ADB and/or other partners.
 Additional funding before ADB project approval for TA 6328-REG.
 Additional funding before ADB project approval for TA 6324-REG.

	Project Title	Project Number¹	Department	PRCF Approved Amount (\$'000)	MOF PRC Approval Date	TA/Grant Approval Date	Completion/ Expected Completion Date	Status	TCR Rating
16	ASEAN+3 Regional Guarantee and Investment	6272 DEC	EDCD	200	12 lun 06	10 Dec 06	07 Jun 11	Classed	ПС
16 17	Mechanism - Phase 2 Second ASEAN+3 Seminar on Poverty Reduction	6373-REG 6382-REG	ERCD EARD	300 70	13-Jun-06 13-Jun-06	18-Dec-06 15-Sep-06	27-Jun-11 30-Mar-07	Closed Closed	HS
17	Batch II	0302-REG	EARD	1,300	13-3411-06	15-Sep-06	30-IVIAI-07	Ciosea	
18	Central Asia Regional Economic Cooperation: Capacity Development for Regional Cooperation in CAREC Participating Countries, Phase I	6375-REG	CWRD	500	1-Dec-06	18-Dec-06	30-Nov-10	Closed	S
19	Trans-boundary Animal Disease Control for Poverty Reduction in the Greater Mekong Sub-region (Phase II)	6390-REG	SERD	300	1-Dec-06	27-Mar-07	11-Oct-16	Closed	<u> </u>
20	CAREC Members Electricity Regulators Forum	6389-REG	CWRD	500	1-Dec-06	26-Mar-07	17-Dec-09	Closed	S
	Approvals		• • • • • • • • • • • • • • • • • • • •	4,022					
	Batch I			2,522					
21	Strengthening Central Asia Regional Economic Cooperation, 2007-2011	6409-REG	CWRD	500	2-Jul-07	27-Aug-07	31-Aug-13	Closed	S
22	Capacity Building and Institutional Strengthening of the ASEAN Free Trade Area Units of Selected ASEAN Member Countries (Phase 1)	6451-REG	ERCD	500	2-Jul-07	28-Mar-08	30-Sep-14	Closed	S
23	Enhancing the Development Effectiveness of the GMS Economic Cooperation Program (Supplementary)	6262-REG	SERD	500	2-Jul-07	18-Sep-07	30-Jun-12	Closed	S
24	GMS Core Environment Program and Biodiversity Conservation Corridors Initiative (Phase 1, Supplementary)	6289-REG	SERD	500	2-Jul-07	11-Feb-08	31-Jan-16	Closed	
25	GMS Public Health Forum on Regional Cooperation in Communicable Disease Control and Health Systems Development (supplementary)	6413-REG	SERD	22	2-Jul-07	07-Nov-07	30-Apr-10	Closed	HS
	Capacity Building for Monitoring and Evaluation in						•	<u> </u>	
26	Participating Countries  Batch II	6410-REG	IED	500	2-Jul-07	03-Sep-07	25-Nov-11	Closed	S
	Phnom Penh Plan for Development Management			1,500					
27	Phase III(Supplementary)	6407-REG	SERD	500	16-Nov-07	07-Mar-08	31-Jan-12	Closed	HS
28	Central Asia Regional Economic Cooperation Institute 2009-2012	6488-REG	CWRD	500	16-Nov-07	24-Sep-08	25-Sep-15	Closed	110
29	Supporting Boao Forum for Asia	6444-REG	ERCD	500	16-Nov-07	13-Feb-08	8-Mar-11	Closed	S
	Approvals	3777 NEO	LINOD	4.250	10 1407 07	10 1 00 00	O Mai-11	Ciosca	
	Batch I			2,250					
30	Enhancing Transport and Trade Facilitation in the Greater Mekong Sub-region  Trans-boundary Animal Disease Control for Poverty	6450-REG	SERD	500	24-Jun-08	28-Mar-08	22-Dec-14	Closed	
31	Reduction in the Greater Mekong Sub-region (Phase II) (supplementary) <sup>4</sup>	6390-REG	SERD	200	24-Jun-08	27-Feb-09	11-Oct-16	Closed	

<sup>&</sup>lt;sup>4</sup> Additional funding approval for TA 6390-REG.

	Project Title	Project Number <sup>1</sup>	Department	PRCF Approved Amount (\$'000)	MOF PRC Approval Date	TA/Grant Approval Date	Completion/ Expected Completion Date	Status	TCR Rating
	Mongolia: Developing a Computable General Equilibrium Modeling Framework for Analyzing the Impact of Power Trading between Mongolia and	0404 BEO	E400	450		40.0 4.00			
32	People's Republic of China	6494-REG	EARD	150	24-Jun-08	16-Oct-08	14-Sep-11	Closed	S
33	Development Study of the GMS Economic Corridors (supplementary) <sup>5</sup>	6310-REG	SERD	400	24-Jun-08	7-Jul-08	14-Nov-12	Closed	S
34	Regional Knowledge and Partnership Networks for Poverty Reduction and Inclusive Growth	6502-REG	SDCC	500	24-Jun-08	14-Nov-08	28-Oct-16	Closed	
35	Capacity Development for National Economic Policy Analysis and Development Management, Phase III	7226-CAM	SERD	500	24-Jun-08	12-Jan-09	27-Nov-13	Closed	S
	Batch II			2,000					
36	Capacity Development for Monitoring and Evaluation	7348-REG	IED	500	17-Dec-08	17-Sep-09	31-Mar-16	Closed	
37	Implementing the Greater Mekong Sub-region Human Resource Development Strategy Framework and Action Plan 2009-2011	7275-REG	SERD	500	17-Dec-08	29-Apr-09	12-Feb-14	Closed	S
38	Accelerating the Implementation of the Core Agriculture Support Program	6521-REG	SERD	500	17-Dec-08	23-Dec-08	5-Jul-16	Closed	
39	Deposit Insurance Establishment	7337-REG	EARD	500	17-Dec-08	27-Aug-09	18-Mar-13	Closed	S
2009	Approvals			2,000					
	Batch I			1,000					
40	Central Asia Regional Economic Cooperation: Working with the Private Sector in Trade Facilitation	7353-REG	EARD	500	31-May-09	25-Sep-09	31-Dec-15	Closed	
41	Asia Pacific Procurement Partnership Initiative	7437-REG	OSFMD	500	31-May-09	11-Dec-09	25-Jul-17	Closed	
	Batch II			1,000					
42	Strengthening Central Asia Regional Economic Cooperation, 2007-2011(supplementary) <sup>6</sup> GMS Phnom Penh Plan (PPP) for Development	6409-REG	CWRD	500	9-Dec-09	27-Aug-07	31-Aug-13	Closed	S
43	Management, Phase IV (supplementary)	7431-REG	SERD	500	9-Dec-09	5-Feb-10	31-Jul-13	Closed	S
2010	Approvals			1,000					
	Special Batch			1,000					
44	Supporting the Boao Forum for Asia in Regional Economic Integration and Partnership Dialogues	7651-REG	OCO	500	6-May-10	22-Nov-10	30-Oct-15	Closed	
45	Strengthening the Coordination of the GMS Program	7561-REG	SERD	500	6-May-10	15-Jul-10	30-Apr-18	Active	
2011	Approvals			1,300					
	Batch I			500					
46	Regional Program for Research and Capacity Development on Water Security	7845-REG	SDCC	500	15-Apr-11	12-Aug-11	20-Jan-16	Closed	
	Batch II			800					
47	Poverty Reduction and Inclusive Growth Network in Asia Pacific (supplementary) <sup>7</sup>	6502-REG	SDCC	400	20-Nov-12	29-Apr-13	28-Oct-16	Closed	

Additional funding approval for TA 6310-REG.
 Additional funding approval for TA 6409-REG.
 Additional funding approval for TA 6502-REG.

	Project Title	Project Number <sup>1</sup>	Department	PRCF Approved Amount (\$'000)	MOF PRC Approval Date	TA/Grant Approval Date	Completion/ Expected Completion Date	Status	TCR Rating
	Support for Pan-Beibu Gulf Economic Cooperation <sup>8</sup>	8017-REG	EARD	400	20-Nov-12	13-Dec-11	31-Mar-16	Closed	
2012	Approvals			2,300					
	Batch I			1,400					
	Provision of Knowledge Products and Services to		====						
	DMCs through Systematic Knowledge	8392-REG	ERCD	500	20-Nov-12	30-May-13	31-Mar-18	Active	
	GMS Phnom Penh Plan for Development								
	Management, Phase V (supplementary)	8225-REG	SERD	500	20-Nov-12	22-Jan-13	30-Oct-15	Closed	
	Supporting Capacity Development Needs of CAREC					_			
51	2020 (supplementary)	8301-REG	CWRD	400	20-Nov-12	17-Dec-12	30-Jun-19	Active	
	Batch II			900					
	CAREC Trade Facilitation Program: Promoting								
	Cooperation in Sanitary and Phytosanitary Measures	8386-REG	EARD	500	1-Mar-13	18-Jun-13	17-Dec-15	Closed	
	Technical Training and Capacity Building for Selected								
	Asian Countries on Regional Economic and Financial								
	Monitoring - Phase II	8433-REG	ERCD	400	1-Mar-13	16-Aug-13	19-Feb-16	Closed	
2013	Approvals			3,325					
	Batch I			2,100					
	South Asia Sub-regional Economic Cooperation								
54	Power System Expansion	8412-NEP	SARD	500	20-Jun-13	30-Jul-13	1-Jul-17	Closed	
	Second GMS Corridor Towns Development Project	8425-REG	SERD	500	20-Jun-13	13-Aug-13	30-Jun-17	Active	
56	Promoting Regional Knowledge Sharing Partnerships	8430-REG	EARD	600	20-Jun-13	16-Aug-13	31-Dec-17	Active	
	Design of e-Governance Master Plan and Review of								
57	ICT Capacity in Academic Institutions	8398-MYA	SDCC	500	20-Jun-13	4-Jul-13	28-Dec-15	Closed	
	Batch II			1,225					
	Developing Local Currency Bonds for Infrastructure								
58	Finance in ASEAN+3	8510-REG	SDCC	225	13-Nov-13	21-Nov-13	29-Feb-16	Closed	
	Implementing the Greater Mekong Sub-region								
	Human Resource Development Strategy Framework								
	and Action Plan Phase II	8549-REG	SERD	500	13-Nov-13	9-Dec-13	31-Dec-17	Active	
	Asia-Pacific Community of Practice on Managing for								
	Development Results - Strengthening Knowledge								
	Partnerships on MfDR	8636-REG	SDCC	500	13-Nov-13	8-Apr-14	27-Jan-16	Closed	
2014	Approvals			3,800					
	Batch I			1,500					
	Core Environment Program and Biodiversity		<del></del>				<del></del>	<del></del>	
	Conservation Corridors Initiative in the GMS, Phase 2								
61	(supplementary)	7987-REG	SERD	500	23-Jun-14	TBD-	30-Jun-18	TBD <sup>9</sup>	
	Study for a Power Sector Financing Road Map within								
	CAREC	8727-REG	CWRD	500	23-Jun-14	26-Sep-14	29-Mar-17	Closed	
	CAREC: Working with the Private Sector in Trade								
63	Facilitation (Phase 2)	8746-REG	EARD	500	23-Jun-14	30-Oct-14	30-Jun-18	Active	
	Batch II			2,300					

Includes partial cancellation of \$100,000 made on 4 July 2014.
 OCO is coordinating with the project team in line with the PRC Fund Implementation Guidelines (Section 6).

	Project Title	Project Number <sup>1</sup>	Department	PRCF Approved Amount (\$'000)	MOF PRC Approval Date	TA/Grant Approval Date	Completion/ Expected Completion Date	Status	TCR Rating
	CAREC Knowledge Sharing and Services in								
64	Transport and Transport Facilitation	8789-REG	CWRD	400	10-Dec-14	12-Dec-14	31-Dec-18	Active	
	Harmonizing the GMS Power Systems to Facilitate								
65	Regional Power Trade	8830-REG	SERD	500	10-Dec-14	16-Dec-14	31-Dec-17	Active	
	Infrastructure Public-Private Partnership Pipeline	2222 DEO	E400	750	40.5	00   45	4.4.40	A .:	
66	Development Support	8908-REG	EARD	750	10-Dec-14	23-Jun-15	1-Aug-19	Active	
	Building Capacity for Enhanced Connectivity in	550	0555						
67	Southeast Asia (supplementary)	8836-REG	SERD	250	10-Dec-14	28-May15	30-Jun-18	Active	
	Greater Mekong Sub-region Integrated Urban								
00	Development to Support Cross Border Economic	0000 050	OFDD	400	40 D 44	40 No. 45	04 D 40	A = 12	
68	Zones	8989-REG	SERD	400	10-Dec-14	12-Nov-15	31-Dec18	Active	
2015	5 Approvals			4,025					
	Batch I			1,225					
	Strategy for Northeast Asia Power System		=						
69	Interconnection	9001-MON	EARD	500	23-Jul-15	27-Nov15	15-Aug-19	Active	
70	Supporting the Asian Exim Banks Forum	8973-REG	000	500	23-Jul-15	05-Oct-15	31-Oct-18	Active	
	Provision of Knowledge Products and Services to								
l _,	Developing Member Countries through Systematic	2000 DEO	ED00	205	00 1 1 45	00 11 45	04.14 40	A .:	
71	Knowledge Sharing (supplementary) <sup>10</sup>	8392-REG	ERCD	225	23-Jul-15	03-Nov-15	31-Mar-18	Active	
	Batch II			2,800					
	Universal Health Coverage for Inclusive Growth: Supporting the Implementation of the Operational								
72	Plan for Health 2015-2020 (supplementary)	8983-REG	SDCC	500	06-Jan-16	17-Aug-16	31-Dec-20	Active	
12	Tian for Fleakin 2010 2020 (Supplementary)	0000 1120	0000	000	00 0411 10	17 / tag 10	01 000 20	7101170	
	Capturing the Opportunities and Addressing the Risks								
73	(supplementary)	8978-KGZ	CWRD	200	06-Jan-16	17-Nov-16	31-Dec-17	Active	
<u> </u>	Promoting Regional Knowledge Sharing Partnerships	20.07.02	JD	200	00 0411 10		0. 200 11		
74	(supplementary) <sup>11</sup>	8430-REG	EARD	500	06-Jan-16	21-Nov-16	31-Dec-17	Active	
75	Regional Evaluation Capacity Development II	9118-REG	IED	500	06-Jan-16	18-May-16	17-May-18	Active	
1.0	Connecting the Railways of the Greater Mekong	3			00 0411 10				
76	Subregion	9123-REG	SERD	500	06-Jan-16	21-Jun-16	31 Mar18	Active	
1.0	Support for Project Implementation of the Nepal	3.201120	0_1,0		00 0411 10		5ai 10		
	Earthquake Rehabilitation and Reconstruction								
77	Program (supplementary)	8910-NEP	SARD	600	06-Jan-16	4-Mar-16	30-Jun-18	Active	
	6 Approvals			4,950					
	Batch I			3,750					
78	Strengthening Water Security in the Aral Sea Basin	FP	CWRD	500	11-Jul-16	TBD	TBD	FP	
	Policy Coordination and Planning of Border Economic		<u> </u>	230					
79	Zones of the PRC and Viet Nam	9293-REG	EARD	400	11-Jul-16	10-Jan-17	29-Mar-19	Active	
	Energy Supply Improvement Investment Program			.30					
80	(Tranche 2)	0523-AFG	CWRD	1.000	11-Jul-16	5-Dec-16	30-Jun-23	Active	
	\·· <del>-</del>		J	.,000		0 200 .0	30 00 20	,	

Additional funding approval for TA 8392-REG.
 Additional funding approval for TA 8430-REG.

	Project Title	Project Number <sup>1</sup>	Department	PRCF Approved Amount (\$'000)	MOF PRC Approval Date	TA/Grant Approval Date	Completion/ Expected Completion Date	Status	TCR Rating
	Strengthening Knowledge Management in Central								
81	and West Asia	8936-REG	CWRD	650	11-Jul-16	18-Nov-16	31-Dec-17	Active	
82	Advancing RCI through BIMP-EAGA and IMT-GT (supplementary)	8814-REG	SERD	700	11-Jul-16	31-Aug-16	30-Jun-18	Active	
83	Central Asia Regional Economic Cooperation: Supporting Capacity Development Needs of CAREC 2020 (supplementary) 12	8301-REG	CWRD	500	25-Oct-16	8-Dec-16	30-Jun-19	Active	
	Batch II			1,200					
84	Promoting Green Local Currency Denominated Bonds for Infrastructure Development ASEAN+3	9294-REG	ERCD	500	27-Dec-16	24-Jan-17	17-Nov-18	Active	
85	Promoting Low Carbon Development in CAREC Program Cities	9308-REG	EARD	700	27-Dec-16	06-Apr-17	31-Dec-19	Active	
	Total Committed Funds			38,042					
	Total PRC Commitment			40,000					
	Balance			1,958			·	_	

ASEAN = Association of Southeast Asian Nations, ASEAN+3 = ASEAN+ People's Republic of China, Japan, and Korea, ,BIMP-EAGA=Brunei Darussalam-Indonesia-Malaysia-Philippines-East Asian Growth Area, CAREC = Central Asia Regional Economic Cooperation, CWRD = Central and West Asia Department, DMC = developing member country, EARD = East Asia Department, ERCD = Economic Research and Regional Cooperation Department, FP = For Processing, GMS=Greater Mekong Sub-region, ICT = Information and Communications Technology, IED = Independent Evaluation Department, IMT-GT=Indonesia-Malaysia Third Growth Triangle, MfDR = Managing for Development Results, MOF= Ministry of Finance. OCO = Office of Cofinancing Operations, OSFMD=Operations Services and Financial Management Department, PRC= People's Republic of China, RCI=Regional Cooperation and Integration, SDCC = Sustainable Development and Climate Change Department, SARD = South Asia Department, SERD = Southeast Asia Department, TA = technical assistance, TBD= To be determined, TCR= Technical Assistance Completion Report. (HS= Highly Successful; PS = Partly/Less than Successful; S = Successful; U= Unsuccessful). Source: ADB database

<sup>12</sup> Additional funding approval for TA 8301-REG.

# PROJECTS WITH OTHER COFINANCING (2005–2016) (\$'000)

							PRC Fund
	Project Title	TA No.	PRC Fund	TASF	Others	Total Financing	Contribution (%)
	Support to Trade Facilitation and	6328-	r ito r unu	IAOI	Others	rinancing	(70)
1	Capacity Building in GMS	REG	650	650	-	1,300	50%
	Development Study of the GMS	6310-					
2	Economic Corridors	REG	800	400	-	1,200	67%
	Implementation of the Greater Mekong Sub-region Cross-border	6307-					
3	Transport Agreement	REG	400	400	1,935 (Australia)	2,735	15%
	Enhancing the Business				, ( ,	,	
	Environment of the Greater	6266-					
4	Mekong Sub-region	REG	200	300	-	500	40%
	Greater Mekong Sub-region Phnom Penh Plan for						
	Development Management Phase	6237-					
5	II (Supplementary)	REG	500	1,110	2,463 (France, New Zealand)	4,073	12%
	Strengthening Carbon Financing			, -	, ( , ,	,	
	for Regional Grassland	7534-					
6	Management in Northeast Asia	REG	400	-	1,000 (RCIF)	1,400	29%
	Technical Training and Capacity Building for Selected ASEAN+3						
	Countries on Regional Economic	6342-					
7	and Financial Monitoring	REG	500	-	400 (JSF)	900	56%
	Expansion of Sub-regional				, /		
	Cooperation in Agriculture in the	6324-					
8	Greater Mekong Sub-region	REG	600	400	200 (IFAD)	1,200	50%
	Enhancement of Sub-regional	0050					
9	Cooperation in BIMP-EAGA and IMT-GT	6352- REG	250	871	_	1,121	22%
3	ASEAN+3 Regional Guarantee	INLO	230	071	<del>-</del>	1,121	22 /0
	and Investment Mechanism -	6373-					
10	Phase 2	REG	300	600	-	900	33%
	Central Asia Regional Economic						
	Cooperation: Capacity						
	Development for Regional Cooperation in CAREC	6375-					
11	Participating Countries, Phase I	REG	500	490	-	990	51%
	Trans-boundary Animal Disease		-	-			
	Control for Poverty Reduction in						
4.0	the Greater Mekong Subregion	6390-	500	450	4 000 (BOIE)	4.050	000/
12	(Phase II)	REG	500	150	1,000 (RCIF)	1,650	30%
	Strengthening Central Asia Regional Economic Cooperation,	6409-					
13	2007-2011	REG	1,000	7,750	1,000 (RCIF)	9,750	10%
	Enhancing the Development		,	,	, \ - /	,	
	Effectiveness of the GMS						
4.4	Economic Cooperation Program	6262-	FOO	0.500	000 (BCIE)	2.000	400/
14	(supplementary) GMS Core Environment Program	REG	500	2,500	900 (RCIF)	3,900	13%
	and Biodiversity Conservation						
	Corridors Initiative (Phase 1,	6289-			27,680 (Netherlands, Sweden,		
15	supplementary)	REG	500	1,680	PRF, Finland, CCF)	29,860	2%
	GMS Public Health Forum on						
	Regional Cooperation in						
	Communicable Disease Control and Health Systems Development	6413-					
16	(supplementary)	REG	22	200	<del>-</del>	222	10%
	GMS: Phnom Penh Plan for	0	_ <del>_</del>				. 370
	Development Management Phase	6407-			1,800 (New Zealand, France,		
17	III	REG	500	1,000	EAKPF)	3,300	15%
	Central Asia Regional Economic	0.400					
18	Cooperation (CAREC) Institute 2009-2012	6488- REG	500	4,000	500 (RCIF)	5,000	10%
10	ZUU3-ZU1Z	KEG	500	4,000	OUU (RUIF)	5,000	10%

2	2 Appendix 4						
						Total	PRC Fund Contribution
	Project Title	TA No.	PRC Fund	TASF	Others	Financing	(%)
	Enhancing Transport and Trade						(**)
	Facilitation in the Greater Mekong	6450-					
19	Sub-region	REG	500	-	1,250 (RCIF, Australia)	1,750	29%
	Regional Knowledge and						
20	Partnership Networks for Poverty	6502- REG	000		FOO (FAKDE)	1 100	C 40/
20	Reduction and Inclusive Growth Capacity Development for	REG	900	-	500 (EAKPF)	1,400	64%
	National Economic Policy Analysis						
	and Development Management,	7226-					
21	Phase III	CAM	500	150	-	650	77%
	Implementing the Greater Mekong						
	Sub-region Human Resource	7075					
22	Development Strategy Framework and Action Plan 2009-2011	7275- REG	500		750 (RCIF)	1,250	40%
22	Accelerating the Implementation of	KEG	500	-	750 (RCIF)	1,230	40%
	the Core Agriculture Support	6521-					
23	Program	REG	500	1,500	-	2,000	25%
	Central Asia Regional Economic						
1	Cooperation: Working with the	7353-					
24	Private Sector in Trade Facilitation	REG	500	1,261	1,500 (RCIF)	3,261	15%
25	Asia Pacific Procurement	7437- REG	500	1 100		1,600	31%
25	Partnership Initiative GMS Phnom Penh Plan for	KEG	500	1,100	<del>-</del>	1,000	31%
	Development Management, Phase	7431-					
26	IV (supplementary)	REG	500	2,150	500 (EAKPF)	3,150	16%
	Strengthening Coordination of the	7561-			,		
27	GMS Program	REG	500	5,000	450 (RCIF)	5,950	8%
	Support for Pan-Beibu Gulf	8017-					
28	Economic Cooperation	REG <sup>25</sup>	400	400	-	800	50%
	GMS Phnom Penh Plan for Development Management, Phase	8225-					
29	V (supplementary)	REG	500	750	500 (EAKPF)	1,750	29%
	Supporting Capacity Development				,	,	
	Needs of CAREC 2020	8301-					
30	(supplementary)	REG	900	2,500	<u>-</u>	3,400	26%
	Technical Training and Capacity						
	Building for Selected Asian Countries on Regional Economic						
	and Financial Monitoring - Phase	8433-					
31	II	REG	400	-	500 (RCIF)	900	44%
	South Asia Sub-regional				,		
	Economic Cooperation Power	8412-					
32	System Expansion	NEP	500	-	1,000 (JFPR)	1,500	33%
33	Second GMS Corridor Towns Development Project	8425- REG	500	1,500	385 (IDRMF)	2,385	21%
33	Design of e-Governance Master	NEG	500	1,500	303 (IDRIVIE)	۷,305	∠ I 70
	Plan and Review of ICT Capacity	8398-					
34	in Academic Institutions	MYA	500	500	500 (EAKPF)	1,500	33%
	Implementing the Greater Mekong						
	Sub-region Human Resource	05.10					
25	Development Strategy Framework	8549-	E00	750	500 (BCIE)	1 750	200/
35	and Action Plan Phase II  Core Environment Program and	REG	500	750	500 (RCIF)	1,750	29%
	Biodiversity Conservation						
	Corridors Initiative in the GMS,	7987-			22,568(Finland, Sweden, NDF,		
36	Phase 2	REG	500	800	GÈF-TF, GEF-SCCF)	23,868	2%
	Study for a Power Sector	0===					
27	Financing Road Map within	8727-	<b>500</b>	1.000		4 500	220/
37	CAREC: Working with the Private	REG	500	1,000	<u>-</u>	1,500	33%
1	Sector in Trade Facilitation (Phase	8746-					
38	2)	REG	500	500	500 (RCIF)	1,500	33%
	CAREC Knowledge Sharing and				` ,		
	Services in Transport and	8789-		0.575		o ====	.=
39	Transport Facilitation	REG	400	2,350	-	2,750	15%

 $<sup>^{25}</sup>$  Includes partial cancellation of \$100,000 made on 4 July 2014  $\,$ 

	Project Title	TA No.	PRC Fund	TASF	Others	Total Financing	PRC Fund Contribution (%)
	Harmonizing the GMS Power	IA NO.	r ito r unu	IAGI	Others	rinancing	( /0)
	Systems to Facilitate Regional	8830-					
40	Power Trade	REG	500	1.000	-	1.500	33%
	Building Capacity for Enhanced	8836-		1,000		1,000	
41	Connectivity in Southeast Asia	REG	250	250	1,000 (EAKPF/RCIF)	1,500	17%
	Greater Mekong Sub-region				,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1,000	
	Integrated Urban Development to						
	Support Cross Border Economic	8989-					
42	Zones	REG	400	500	-	900	44%
	Strategy for Northeast Asia Power	9001-					
43	System Interconnection	MON	500		1,250 (CCF, EAKPF)	1,750	29%
	Universal Health Coverage for Inclusive Growth: Supporting the Implementation of the Operational						
	Plan for Health 2015-2020	8983-					
44	(supplementary)	REG	500	1,500	-	2,000	25%
	Capturing the Opportunities and	8978-		·			
45	Addressing the Risks	KGZ	200	500	-	700	29%
	Support for Project Implementation of the Nepal Earthquake Rehabilitation and Reconstruction Program	8910-					
46	(supplementary)	NEP	600	1,500	-	2,100	29%
	Strengthening Knowledge Management in Central and West	8936-					
47	Asia (supplementary)	REG	650	1,500	-	2,150	30%
	Advancing RCI through BIMP- EAGA and IMT-GT	8814-					
48	(supplementary)	REG	700	1,000		1,700	41%
	Asia-Pacific Community of Practice on Managing for Development Results – Strengthening Knowledge	8636-					
49	Partnerships on MfDR	REG	500		51(CFMfDR)	551	91%
	Total		24,422	52,462	72,582	149,466	16%

ASEAN = Association of Southeast Asian Nations, ASEAN+3 = ASEAN + PRC, Japan and Korea, BIMP-EAGA = Brunei-Indonesia-Malaysia-Philippines East ASEAN Growth Area, CAREC = Central Asia Regional Economic Cooperation, CCF = Climate Change Fund, CfMFDR = Cooperation Fund for Managing Development Results, EAKPF = e-Asia and Knowledge Partnership Fund, GEF-TF=Global Environment Facility Trust Fund, GEF-SCCF=Global Environment Facility-Special Climate Change Fund, GMS = Greater Mekong Sub-region, GoCF=Governance Cooperation Fund, HIV Fund = Cooperation Fund for Fighting HIV/AIDS in Asia and the Pacific, ICT = Information and Communications Technology, IDRMF=Integrated Disaster Risk management Trust Fund, IFAD = International Fund for Agricultural Development, IMT-GT = Indonesia-Malaysia-Thailand Growth Triangle, JFPR = Japan Fund for Poverty Reduction, JSF = Japan Special Fund, NDF=Nordic Development Fund, PRF = Poverty Reduction Fund, RCIF = Regional Cooperation and Integration Fund, TA = Technical Assistance